

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA07

ILLINOIS STATE BOARD OF EDUCATION
 School Business & Support Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2007**

School District
 Joint Agreement

<u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i>	<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: 47-071-2230-26	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Millikin Benning Kleckler & Kobischka, LLC
County Name: Ogle	<u>Filing Status:</u>	Name of Audit Supervisor: Curtis D. Kleckler
Name of School District/Joint Agreement: Meridian Community Unit School District #223	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is the AFR filed electronically (Internet)? If no, CD/Disk must be enclosed. Click on the Link to Submit: www.isbe.net/sfms/afr/afr.htm	Signature of Audit Supervisor :
Address: 207 West Main Street		Address: 6815 Weaver Road, Suite 100
City: Stillman Valley	<u>A-133 Single Audit Status:</u>	City: Rockford State: IL Zip Code: 61114
Email Address: districtoffice@mail.meridian223.org	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?	Phone Number: 815-282-6565 Fax Number: 815-282-6666
Zip Code: 61084		IL Registration Number: 066-003878
		Email Address: Ckleckler@mbkk.com

<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent
District Superintendent/Administrator Name (Type or Print): Mr. Robert Prusator	Township Treasurer Name (type or print):	Regional Superintendent Name (Type or Print):
Email Address: bprusator@mail.meridian223.org	Email Address:	Email Address:
Telephone: 815-645-2606 Fax Number: 815-645-4325	Telephone: Fax Number:	Telephone: Fax Number:
Signature & Date:	Signature & Date:	Signature & Date:

* Based upon the Illinois Program Accounting Manual for Local Education Agencies.
 ISBE Form SD50-35/JA50-60 (5/1/07)

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INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

- All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
- Round all amounts to the nearest dollar. **Do not enter cents.**
- Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
- Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
- Submitting By CD or Floppy Disk**
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.
Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
Submitting via the Internet
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :
a) the AFR cover page through page 8;
b) the opinion letters;
c) any required compliance letters;
d) any required financial notes and explanations; and
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.
Check the box on the cover page if submitting via the Internet.
Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (*.xls), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
- Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
- The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

AUDITOR'S QUESTIONNAIRE

N/A **Yes** **No**

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to questions 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to questions 3d & 4 must also be explained below

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 et seq.)

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 et seq.)

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 et seq. and 30 ILCS 225/1)

j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 et seq.)

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adversed or disclaimed opinion for any of the following reasons?

a. Missing or inadequate fixed asset records

b. Lack of internal control

c. Regulatory basis

d. Other reasons (If "Yes", explain)

4. Did the audit of Student Activity funds include any findings? If yes, explain.

SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE

Yes **No**

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

5. Has the district issued school or teacher orders for wages? (School Code, Sections 8-16, 32-7.2, 34-76)

6. Has the district issued tax anticipation warrants or notes in anticipation of a second year's taxes when warrants or notes for current year taxes are still outstanding?

7. Has the district issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and general state aid certificates or tax anticipation warrants and revenue anticipation notes

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash funds for two consecutive years?

9. Has the district made payments in addition to regular salaries and wages that included compensation for unused sick and/or vacation days through an annual salary enhancement?

10. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

Enter (MM/DD/YY)

COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

	Tax Year 2006		Equalized Assessed Valuation (EAV):	<input type="text" value="154,388,604"/>				
Rate(s):	<input type="text" value="0.02915"/>	+	<input type="text" value="0.00518"/>	+	<input type="text" value="0.00211"/>	=	<input type="text" value="0.03644"/>	<input type="text" value="0.00000"/>
	Educational		Operations & Maintenance		Transportation		Combined Total	Working Cash

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
<input type="text" value="13,757,732"/>	<input type="text" value="12,483,328"/>	<input type="text" value="1,274,404"/>	<input type="text" value="5,553,806"/>

* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates	+
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	+
Other	Total				
<input type="text" value=""/>	<input type="text" value="0"/>				

** The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts,
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal:	501	9,164,525
d. TO/Employee Orders:	409	0
e. Other Long-Term Debt:	599	415,661
f. Total Long-Term Debt Outstanding:.....		<input type="text" value="9,580,186"/>

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ID: 47-071-2230-26
Name: Meridian Community Unit School District #223

ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Meridian Community Unit School District #223
District Code: 47-071-2230-26
County Name: Ogle

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	5,553,806.00	0.404	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	13,757,732.00		Value	1.40
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	12,483,328.00	0.907	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	13,757,732.00		Weight	0.35
Possible Adjustment:			0	Value	1.40
3. Days Cash on Hand:		Total	Days	Score	3
Page 5, Line 1 and Line 11	Funds 10, 20 40 & 70	5,597,976.00	161.43	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	34,675.91		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page 3, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	4,782,032.62		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	3
Page 3, Section D	Total Outstanding Long-Term Debt	9,580,186.00	55.03	Weight	0.10
Page 3, Section D	Total Long-Term Debt Allowed	21,305,627.35		Value	0.30

Total Profile Score = 3.80 *

2007 SD Financial Profile Designation: RECOGNITION

* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2007

ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 through 105) ¹		3,359,197	409,887	47,660	454,659	5,332	0	863,169	0	44,509
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2		0	0	0	0	0	0	0	0	0
3. Taxes Receivable (Accrual only)	110	0	0	0	0	0	0	0	0	0
4. Accounts Receivable (Accrual only)	120	0	0		0	0	0			
5. Loan to Educational Fund	151		0		0			0		
6. Loan to Operations & Maintenance Fund	152	0			0			0		
7. Loan to Transportation Fund	153	0	0					0		
8. Loan to Fire Prevention & Safety Fund	154	0	0		0			0		
9. Loan to Other Funds	155							0		
10. Inventory	170	0	0		0		0			0
11. Investments	180	511,064		0		0	0	0	0	0
12. Other Current Assets (Describe & Itemize)	199	0	0	0	0	0	0	0	0	0
13. TOTAL CURRENT ASSETS		3,870,261	409,887	47,660	454,659	5,332	0	863,169	0	44,509
CAPITAL ASSETS (200)										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
24. TOTAL CAPITAL ASSETS										
LIABILITIES										
CURRENT LIABILITIES (400)										
25. Accrued Liabilities (Accrual Only) ³										
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406									
27. Tax Anticipation Warrants Payable	407									
28. Tax Anticipation Notes Payable	408									
29. Teachers'/Employees' Orders Payable	409									
30. State Aid Anticipation Certificates Payable	410									
31. Loan from Educational Fund	431									
32. Loan from Operations & Maintenance Fund	432									
33. Loan from Transportation Fund	433									
34. Loan from Working Cash Fund	434					0				
35. Payroll Deductions Payable	450	40,088	1,269		2,813	27				
36. Deferred Revenue (Accrual Only)	474									
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499									
LONG-TERM LIABILITIES (500)										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599									
41. TOTAL LIABILITIES		40,088	1,269	0	2,813	27	0	0	0	0
42. Reserved Fund Balance	703	551,260	71,123		59,149					
43. Unreserved Fund Balance	704	3,278,913	337,495	47,660	392,697	5,305	0	863,169	0	44,509
44. Investments in General Fixed Assets	705									
45. TOTAL LIABILITIES & FUND BALANCE		3,870,261	409,887	47,660	454,659	5,332	0	863,169	0	44,509

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2007

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105) ¹		268,172		
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2				
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170			
11. Investments	180			
12. Other Current Assets (Describe & Itemize)	199	0		
13. TOTAL CURRENT ASSETS		268,172		
CAPITAL ASSETS (200)				
14. Land	201		450,610	
15. Buildings	202		24,149,362	
16. Improvements Other than Buildings	203		679,389	
17. Equipment Other than Transportation/Food Service	204		2,391,678	
18. Construction in Progress	205			
19. Transportation Equipment	206		1,805,138	
20. Food Services Equipment	207			
21. Amount Available in Debt Service Funds	304			47,660
22. Amount to be Provided for Payment of Bonds	305			9,116,865
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			415,661
24. TOTAL CAPITAL ASSETS			29,476,177	9,580,186
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (Accrual Only) 3				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (Accrual Only)	474			
37. Due to Activity Fund Organizations	480	268,172		
38. Other Current Liabilities (Describe & Itemize)	499			
LONG-TERM LIABILITIES (500)				
39. Bonds Payable	501			9,164,525
40. Other Long-Term Liabilities	599			415,661
41. TOTAL LIABILITIES		268,172		9,580,186
42. Reserved Fund Balance	703			
43. Unreserved Fund Balance	704			
44. Investments in General Fixed Assets	705		29,476,177	
45. TOTAL LIABILITIES & FUND BALANCE		268,172	29,476,177	9,580,186

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
1. Local Sources	1000	5,041,262	953,743	1,216,739	324,502	466,975	0	44,865	0	40,356
2. Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	77,380	0		0	0				
3. State Sources	3000	6,003,793	50,000	0	794,835	75,000	0	0	0	0
4. Federal Sources	4000	467,352	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		11,589,787	1,003,743	1,216,739	1,119,337	541,975	0	44,865	0	40,356
6. Receipts/Revenues for "On Behalf" Payments ⁴	3998	639,376								5
7. Total Receipts/Revenues		12,229,163	1,003,743	1,216,739	1,119,337	541,975	0	44,865	0	40,361
DISBURSEMENTS/EXPENDITURES										
8. Instruction	1000	7,017,098				137,766				
9. Support Services	2000	3,295,604	889,527		829,160	296,112	0			0
10. Community Services	3000	8,240	0		0	0				
11. Nonprogrammed Charges	4000	406,188	0	0	669	0	0			0
12. Debt Service	5000	0	0	1,196,525	36,842	0			0	0
13. Total Direct Disbursements/Expenditures		10,727,130	889,527	1,196,525	866,671	433,878	0		0	0
14. Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	639,376	0	0	0	0	0		0	5
15. Total Disbursements/Expenditures		11,366,506	889,527	1,196,525	866,671	433,878	0		0	5
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵		862,657	114,216	20,214	252,666	108,097	0	44,865	0	40,356
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120	6,000	43,196	0	0	0	0		0	0
19. Permanent Transfer (Sec. 17-2A)	7130	0	40,000		0					
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140	0	0	0	0	0	0	0	0	0
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150		0	0						
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ⁶	7160		0							
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ⁶	7170			0						
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	0	0	0	0	0			0	0
SALE OF BONDS (7200)										
25. Principal on Bonds Sold (Amount of Original Issue)	7210	0	0	0	0		0	0		0
26. Premium on Bonds Sold	7220	0	0	0	0		0	0		0
27. Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0		0
28. Sale or Compensation for Fixed Assets ⁷ (Section 2-3.12 & 17-2.11)	7300	0	665	0	9,059	0	0		0	0
29. School Technology Revolving Loan Program (STRLP)	7500	0	0							
30. Other Sources (Describe & Itemize)	7900	0	0	0	0	0	0	0	0	0
31. Total Other Financing Sources		6,000	83,861	0	9,059	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)	8110							0		

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2007**

Description		(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
33.	Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)							49,196		
34.	Permanent Transfer (Sec. 17-2A)	40,000	0		0					
35.	Permanent Transfer of Interest (Sec. 10-22.44)	0	0	0	0	0	0		0	
36.	Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)						0			
37.	Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)									0
38.	Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)									0
39.	Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)						0			
40.	Other Uses (Describe & Itemize)	0	0	0	0		0		0	0
41.	Total Other Financing Uses	40,000	0	0	0	0	0	49,196	0	0
42.	Total Other Financing Sources and (Uses) ⁸	(34,000)	83,861	0	9,059	0	0	(49,196)	0	0
43.	Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses	828,657	198,077	20,214	261,725	108,097	0	(4,331)	0	40,356
44.	Fund Balances - July 1, 2006	3,001,516	210,541	27,446	190,121	-102,792	0	867,500	0	4,153
45.	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)									
46.	Fund Balances - June 30, 2007	3,830,173	408,618	47,660	451,846	5,305	0	863,169	0	44,509

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES		1000								
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Lev ⁹	1110	3,910,457	703,321	1,197,406	281,967	126,680	0	0	0	38,754
2. Tort Immunity Levy	1120	16,130	43,331	0	25,000					
3. Leasing Lev ¹⁰	1130	0	0							
4. Special Education Levy	1140	56,395	0		0	0				
5. Social Security/Medicare Only Levy	1150					239,287				
6. Area Vocational Construction Levy	1160		0	0						
7. Summer School Levy	1170	0								
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
9. Total Ad Valorem Taxes Levied By LEA		3,982,982	746,652	1,197,406	306,967	365,967	0	0	0	38,754
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210	8,924	1,603	0	0	0	0	0	0	0
11. Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
12. Corporate Personal Property Replacement Taxes ¹¹	1230	94,801	69,978	0	0	85,208	0	0	0	0
13. Other Payments in Lieu of Taxes	1290	0	0	0	0	0	0	0	0	0
14. Total Payments in Lieu of Taxes		103,725	71,581	0	0	85,208	0	0	0	0
TUITION										
15. Regular Tuition from Pupils or Parents	1311	0								
16. Regular Tuition from Other LEAs	1312	13,840								
17. Regular Tuition from Other Sources	1313	0								
18. Summer School Tuition from Pupils or Parents	1321	0								
19. Summer School Tuition from Other LEAs	1322	0								
20. Summer School Tuition from Other Sources	1323	0								
21. Vocational Tuition from Pupils or Parents	1331	0								
22. Vocational Tuition from Other LEAs	1332	0								
23. Vocational Tuition from Other Sources	1333	0								
24. Special Education Tuition from Pupils or Parents	1341	0								
25. Special Education Tuition from Other LEAs	1342	0								
26. Special Education Tuition from Other Sources	1343	0								
27. Adult Tuition from Pupils or Parents	1351	0								
28. Adult Tuition from Other LEAs	1352	0								
29. Adult Tuition from Other Sources	1353	0								
30. Total Tuition		13,840								
TRANSPORTATION FEES										
31. Regular Transportation Fees from Pupils or Parents	1411				0					
32. Regular Transportation Fees from Other LEAs	1412				0					
33. Regular Transportation Fees from Private Sources	1413				0					
34. Regular Transportation Fees from Co-curricular Activities	1415				124					
35. Summer School Transportation Fees from Pupils or Parents	1421				0					
36. Summer School Transportation Fees from Other LEAs	1422				0					
37. Summer School Transportation Fees from Other Sources	1423				0					
38. Vocational Transportation Fees from Pupils or Parents	1431				0					
39. Vocational Transportation Fees from Other LEAs	1432				0					
40. Vocational Transportation Fees from Other Sources	1433				0					
41. Special Ed. Transportation Fees from Pupils or Parents	1441				0					
42. Special Ed. Transportation Fees from Other LEAs	1442				0					
43. Special Ed. Transportation Fees from Other Sources	1443				0					
44. Adult Transportation Fees from Pupils or Parents	1451				0					
45. Adult Transportation Fees from Other LEAs	1452				0					
46. Adult Transportation Fees from Other Sources	1453				0					
47. Total Transportation Fees					124					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
EARNINGS ON INVESTMENTS										
48. Interest on Investments	1510	248,111	23,305	19,333	17,411	6,002	0	44,865	0	1,602
49. Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
50. Total Earnings on Investments		248,111	23,305	19,333	17,411	6,002	0	44,865	0	1,602
FOOD SERVICE										
51. Sales to Pupils - Lunch	1611	219,638								
52. Sales to Pupils - Breakfast	1612	0								
53. Sales to Pupils - A la Carte	1613	206,816								
54. Sales to Pupils - Other	1614	0								
55. Sales to Adults	1620	10,411								
56. Other Food Service	1690	3,971								
57. Total Food Service		440,836								
PUPIL ACTIVITIES										
58. Admissions - Athletic	1711	31,864	0							
59. Admissions - Other (Describe & Itemize)	1719	0	0							
60. Fees	1720	102,067	0							
61. Book Store Sales	1730	5,203	0							
62. Other Pupil Activity Revenue (Describe & Itemize)	1790	0	0							
63. Total Pupil Activities		139,134	0							
TEXTBOOKS										
64. Rentals - Regular Textbooks	1811	0								
65. Rentals - Summer School Textbooks	1812	0								
66. Rentals - Adult/Continuing Education Textbooks	1813	0								
67. Rentals - Other (Describe & Itemize)	1819	0								
68. Sales - Regular Textbooks	1821	0								
69. Sales - Summer School Textbooks	1822	0								
70. Sales - Adult/Continuing Education Textbooks	1823	0								
71. Sales - Other (Describe & Itemize)	1829	0								
72. Other (Describe & Itemize)	1890	0								
73. Total Textbooks		0								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910	0	100							
75. Contributions and Donations from Private Sources	1920	3,600	61	0	0	0	0	0	0	0
76. Services Provided Other LEAs	1940	0	0		0					
77. Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
78. Payment from Other LEAs	1991	0	0	0	0		0			
79. Sale of Vocational Projects	1992	0								
80. Local Fees	1993	0								
81. Other (Describe & Itemize)	1999	109,034	112,044	0	0	9,798	0	0	0	0
82. Total Other Revenue from Local Sources		112,634	112,205	0	0	9,798	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		5,041,262	953,743	1,216,739	324,502	466,975	0	44,865	0	40,356
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA										
84. Flow-through Revenue from State Sources	2100	750	0		0	0				
85. Flow-through Revenue from Federal Sources	2200	76,630	0		0	0				
86. Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA		77,380	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM STATE SOURCES	3000									
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid- Sec. 18-8.05	3001	5,336,209	50,000	0	0	75,000	0		0	0
89. General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
90. Reorganization Incentives	3005	0	0	0	0	0	0		0	0
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
92. Total Unrestricted Grants-In-Aid		5,336,209	50,000	0	0	75,000	0		0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100	2,710			0					
94. Special Education - Extraordinary	3105	145,085			0					
95. Special Education - Personnel	3110	198,679	0		0					
96. Special Education - Orphanage - Individual	3120	10,559			0					
97. Special Education - Orphanage - Summer	3130	0			0					
98. Special Education - Summer School	3145	1,957			0					
99. Special Education - Other (Describe & Itemize)	3199	0	0		0					
100. Total Special Education		358,990	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech. Prep.	3200	0	0			0				
102. Vocational Education - Coordination Grants	3210	0	0			0				
103. Vocational Education - Formula	3215	22,103	0							
104. Vocational Education - Jobs for Illinois Graduates	3217	0	0			0				
105. Vocational Education - Secondary Program Improvement	3220	0	0							
106. Vocational Education - WECEP	3225	0	0			0				
107. Vocational Education - Elem. Career Development Program	3275	0	0							
108. Vocational Education - Other (Describe & Itemize)	3299	0	0		0	0				
109. Total Vocational Education		22,103	0		0	0				
BILINGUAL										
110. Bilingual Education - Downstate - TPI	3305	8,567				0				
111. Bilingual Education - Downstate - TBE	3310	0				0				
112. Total Bilingual Education		8,567				0				
113. Gifted Education	3350	0			0					
114. State Free Lunch & Breakfast	3360	3,167								
115. School Breakfast Initiative	3365	0	0			0				
116. Driver Education	3370	19,858	0							
117. Adult Education from Community College Board	3410	0	0							
118. Adult Education - Other (Describe & Itemize)	3499	0	0		0	0				
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500	0	0		729,808					
120. Transportation - Special Education	3510	0	0		65,027					
121. Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
122. Total Transportation		0	0		794,835	0				
123. Learning Improvement - Change Grants	3610	3,000								
124. Scientific Literacy	3660	0	0		0	0				
125. Truant Alternative/Optional Education	3695	0			0	0				
126. Early Childhood - Block Grant	3705	72,150	0		0	0				
127. Reading Improvement Block Grant	3715	50,514			0	0				
128. Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
129. Chicago General Education Block Grant	3766	0	0		0	0				
130. Chicago Educational Services Block Grant	3767	0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
131. School Safety & Educational Improvement Block Grant	3775	70,003	0	0	0	0	0			0
132. Technology - Closing the Gaps	3792	0	0		0					
133. State Library Grant	3800	1,391								
134. Illinois Arts Council Grants	3801	0								
135. Illinois Scholars Program	3803	0	0		0					
136. Illinois Occupational Information Coordinating Committee	3806	0	0		0					
137. Project Success	3807	0	0		0					
138. IDOT Safety	3808	0			0					
139. IDOT Alcohol Awareness	3809	0			0					
140. State Charter Schools	3815	0			0					
141. Summer Bridges	3825	0			0					
142. Academic Early Warning List	3830	0			0					
143. Infrastructure Improvements - Planning/Construction	3920		0				0			
144. School Infrastructure - Maintenance Projects	3925		0							0
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	57,841	0	0	0	0	0	0	0	0
146. Total Restricted Grants-In-Aid (Total of lines 100, 109, 112-118, 122-145)		667,584	0	0	794,835	0	0	0	0	0
147. Total Receipts from State Sources (Total of lines 92 & 146)		6,003,793	50,000	0	794,835	75,000	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148. Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009	0	0	0	0	0	0	0	0	0
150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT										
151. Emergency School Assistance Act	4025	0			0	0				
152. ESEA - Title VII - Bilingual	4030	0			0	0				
153. ESEA - Title VI - Excellence in Education	4035	0			0	0				
154. Community Action Program - OEO	4040	0								
155. Head Start	4045	0								
156. Construction (Impact Aid)	4050	0	0				0			
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									0
158. MAGNET	4060	0	0			0	0			
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099	110,000	0		0	0	0			0
160. Total Restricted Grants-In-Aid Received Directly From Federal Government		110,000	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
161. Title V - Innovation and Flexibility Formula	4100	2,817	0		0	0				
162. Title V - LEA Projects	4105	0	0		0	0				
163. Title V - Rural & Low Income Schools	4107	0	0		0	0				
164. Title V - Class Size Reduction	4110	0	0		0	0				
165. Title V - State Assessments	4120	0	0		0	0				
166. Title V - Other (Describe & Itemize)	4199	0	0		0	0				
167. Total Title V		2,817	0		0	0				
FOOD SERVICE										
168. National School Lunch Program	4210	111,344								
169. Special Milk Program	4215	0								
170. School Breakfast Program	4220	0								
171. Summer Food Service Admin/Program	4225	0								
172. Child & Adult Care Food Program	4226	0								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
173. Food Service - Other (Describe & Itemize)	4299	258								
174. Total Food Service		111,602								
TITLE I										
175. Title I - Low Income	4300	129,987	0		0	0				
176. Title I - Low Income - Neglected, Private	4305	0	0		0	0				
177. Title I - Capital Expenses	4325	0	0		0	0				
178. Title I - School Improvement	4331	0	0		0	0				
179. Title I - Comprehensive School Reform	4332	0	0		0	0				
180. Title I - Reading First	4334	0	0		0	0				
181. Title I - Even Start	4335	0	0		0	0				
182. Title I - Migrant Education	4340	0	0		0	0				
183. Title I - Other (Describe & Itemize)	4399	0	0		0	0				
184. Total Title I		129,987	0		0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	4,534	0		0	0				
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406	0	0		0	0				
187. Title IV - Community Service	4420	0	0		0	0				
188. Title IV - 21st Century	4421	0	0		0	0				
189. Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
190. Total Title IV		4,534	0		0	0				
FEDERAL SPECIAL EDUCATION										
191. Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
192. Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	0	0		0	0				
194. Fed - Spec Education - IDEA - Room & Board	4625	324	0		0	0				
195. Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
197. Total Federal - Special Education		324	0		0	0				
VOCATIONAL EDUCATION - (VE) PERKINS										
198. VE - Perkins - Title IIA State Leadership	4720	0	0			0				
199. VE - Perkins - Title IIC Secondary	4745	0	0			0				
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750	0	0			0				
201. VE - Perkins - Title IIIE - Tech. Prep.	4770	0	0			0				
202. VE - Education to Careers - Implementation (DOL)	4777	0	0			0				
203. VE - Other (Describe & Itemize)	4799	0	0			0				
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810	0	0			0				
206. Emergency Immigrant Assistance	4905	0			0	0				
207. Title III - English Language Acquisition	4909	8,900			0	0				
208. Learn & Serve America	4910	0			0	0				
209. McKinney Education for Homeless Children	4920	0	0		0	0				
210. Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
211. Title II - Teacher Quality	4932	44,479	0		0	0				
212. Goals 2000	4945	0	0		0	0				
213. Goals 2000 - Leadership	4946	0	0		0	0				
214. Department of Rehabilitation Services	4950	0	0		0	0				
215. Federal Charter Schools	4960	0	0		0	0				
216. School Renovation	4980	0	0		0	0				
217. IDEA Part B - Supplemental Activities	4981	4,008	0		0	0				
218. School Renovation - Technology	4982	0	0		0	0				
219. Federal Emergency Management Aid (FEMA/IEMA)	4990	0	0		0	0				
220. Medicaid Matching Funds - Administrative Outreach	4991	16,461	0		0	0				
221. Medicaid Matching Funds - Fee-for-Service Program	4992	10,740	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	23,500	0		0	0	0			0
223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		357,352	0		0	0	0			0
224. Total Receipts/Revenues from Federal Sources (Total of Lines 150, 160, 223)		467,352	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenues (Total of Lines 83, 87, 147 & 224)		11,589,787	1,003,743	1,216,739	1,119,337	541,975	0	44,865	0	40,356

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)											
1000											
1. Regular Programs	1100	4,404,585	935,762	30,069	266,114	64,985	0		0	5,701,515	5,768,707
2. Special Education Programs (Functions 1200-1220)	1200	550,069	126,641	0	1,122	0	0		0	677,832	745,046
3. Educationally Deprived/Remedial Programs	1250	140,452	40,967	875	0	0	0		0	182,294	179,590
4. Adult/Continuing Education Programs	1300	0	0	0	0	0	0		0	0	0
5. Vocational Programs	1400	25,000	3,140	0	28,587	0	0		0	56,727	57,800
6. Interscholastic Programs	1500	253,091	33,266	49,670	39,246	4,645	0		0	379,918	412,000
7. Summer School Programs	1600	16,829	1,983	0	0	0	0		0	18,812	19,200
8. Gifted Programs	1650	0	0	0	0	0	0		0	0	0
9. Bilingual Programs	1800	0	0	0	0	0	0		0	0	23,000
10. Truant Alternative & Optional Programs	1900	0	0	0	0	0	0		0	0	0
11. Total Instruction ¹²		5,390,026	1,141,759	80,614	335,069	69,630	0		0	7,017,098	7,205,343
SUPPORT SERVICES (ED)											
2000											
Support Services - Pupils											
2100											
12. Attendance & Social Work Services	2110	0	0	0	0	0	0			0	0
13. Guidance Services	2120	160,790	45,303	58,209	7,260	6,044	0			277,606	327,337
14. Health Services	2130	64,405	9,524	129	3,353	0	0			77,411	89,462
15. Psychological Services	2140	0	0	0	0	0	0			0	0
16. Speech Pathology & Audiology Services	2150	0	0	0	0	0	0			0	0
17. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	4,611	0	0	0			4,611	6,050
18. Total Support Services - Pupils		225,195	54,827	62,949	10,613	6,044	0			359,628	422,849
Support Services - Instructional Staff											
2200											
19. Improvement of Instruction Services	2210	4,320	1,227	72,603	2,002	0	0			80,152	145,547
20. Educational Media Services	2220	87,324	7,974	0	35,197	10,382	0			140,877	157,515
21. Assessment & Testing	2230	0	0	0	0	0	0			0	0
22. Total Support Services - Instructional Staff		91,644	9,201	72,603	37,199	10,382	0			221,029	303,062
Support Services - General Administration											
2300											
23. Board of Education Services	2310	76,060	7,559	210,520	0	0	5,321			299,460	276,696
24. Executive Administration Services	2320	129,970	22,724	80,603	24,241	29,394	0			286,932	300,237
25. Service Area Administrative Services	2330	18,012	142	13,909	538	0	0			32,601	62,083
26. Total Support Services - General Administration		224,042	30,425	305,032	24,779	29,394	5,321			618,993	639,016
Support Services - School Administration											
2400											
27. Office of the Principal Services	2410	689,893	122,981	16,532	0	0	0			829,406	876,100
28. Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0			0	0
29. Total Support Services - School Administration		689,893	122,981	16,532	0	0	0			829,406	876,100
Support Services - Business											
2500											
30. Direction of Business Support Services	2510	0	0	0	0	0	0			0	0
31. Fiscal Services	2520	95,964	9,034	0	0	0	0			104,998	122,000
32. Operation & Maintenance of Plant Services	2540	0	0	43,553	361,900	12,000	0			417,453	522,492
33. Pupil Transportation Services	2550	16,299	1,836	0	0	0	0			18,135	22,854
34. Food Services	2560	147,537	6,955	11,162	356,204	1,524	0			523,382	577,000
35. Internal Services	2570	0	0	0	0	0	0			0	0
36. Total Support Services - Business		259,800	17,825	54,715	718,104	13,524	0			1,063,968	1,244,346
Support Services - Central											
2600											
37. Direction of Central Support Services	2610	0	0	0	0	0	0			0	0
38. Planning, Research, Development, & Evaluation Services	2620	40,000	0	210	0	0	0			40,210	45,000
39. Information Services	2630	74,965	10,365	6,496	7,594	62,950	0			162,370	191,300
40. Staff Services	2640	0	0	0	0	0	0			0	0
41. Data Processing Services	2660	0	0	0	0	0	0			0	0
42. Total Support Services - Central		114,965	10,365	6,706	7,594	62,950	0			202,580	236,300
43. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)		1,605,539	245,624	518,537	798,289	122,294	5,321			3,295,604	3,721,673

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
45. COMMUNITY SERVICES (ED)	3000	0	0	0	0	0	8,240		0	8,240	24,812
NONPROGRAMMED CHARGES (ED)	4000										
Payments to Other Government Units (In-State)	4100										
46. Payments for Regular Programs	4110			1,172			0	0	0	1,172	4,375
47. Payments for Special Education Programs	4120			0			0	1,957	382,259	384,216	406,000
48. Payments for Adult/Continuing Education Programs	4130			0			0	0	0	0	0
49. Payments for Vocational Education Programs	4140			20,800			0	0	0	20,800	26,000
50. Payments for Community College Programs	4170			0			0	0	0	0	0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0	0	0	0
52. Total Payments to Other Govt. Units (In-State)				21,972			0	1,957	382,259	406,188	436,375
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200			0				0	0	0	0
54. Total Nonprogrammed Charges (Total Lines 52 & 53)				21,972			0	1,957	382,259	406,188	436,375
DEBT SERVICES (ED)	5000										
Debt Service - Interest	5100										
55. Tax Anticipation Warrants	5110						0			0	0
56. Tax Anticipation Notes	5120						0			0	0
57. Teachers'/Employees' Orders	5130						0			0	0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
59. State Aid Anticipation Certificates	5160						0			0	0
60. Other (Describe & Itemize)	5190						0			0	0
61. Total Debt Service - Interest							0			0	0
62. Debt Service - Lease/Purchase Principal Retired ¹³	5300						0			0	0
63. Total Debt Services (Total Lines 61 & 62)							0			0	0
64. PROVISIONS FOR CONTINGENCIES (ED)	6000										
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		6,995,565	1,387,383	621,123	1,133,358	191,924	13,561	1,957	382,259	10,727,130	11,388,203
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										862,657	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)											
Support Services - Pupils	2100										
67. Other Support Services - Pupils (Describe & Itemize)	2190	37,000			0	0	0			37,000	40,000
Support Services - Business	2500										
68. Direction of Business Support Services	2510	0	0	0	0	0	0			0	0
69. Facilities Acquisition & Construction Services	2530	0	0	0	0	35,882	0			35,882	65,000
70. Operation & Maintenance of Plant Services	2540	407,185	62,363	183,387	151,719	11,991	0			816,645	840,330
71. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
72. Food Services	2560					0				0	0
73. Total Support Services - Business		407,185	62,363	183,387	151,719	47,873	0			852,527	905,330
74. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
75. Total Support Services (Total Lines 67, 73 & 74)		444,185	62,363	183,387	151,719	47,873	0			889,527	945,330
76. COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (O&M)											
Payments to Other Govt. Units (In-State)	4100										
77. Payments for Special Education Programs	4120			0			0	0		0	0
78. Payments for Vocational Education Programs	4140			0			0	0		0	0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
81. Payments to Other Govt. Units (Out of State)	4200						0	0		0	0
82. Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0	0
DEBT SERVICES (O&M)											
Debt Services - Interest	5100										
83. Tax Anticipation Warrants	5110						0			0	0
84. Tax Anticipation Notes	5120						0			0	0
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
86. State Aid Anticipation Certificates	5160						0			0	0
87. Other (Describe & Itemize)	5190						0			0	0
88. Total Debt Services - Interest							0	0		0	0
89. Debt Service - Lease/Purchase Principal Retired¹⁶	5300						0			0	0
90. Total Debt Services							0	0		0	0
91. PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		444,185	62,363	183,387	151,719	47,873	0	0		889,527	945,330
93. Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										114,216	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
30 - BOND & INTEREST FUND (B&I)											
NONPROGRAMMED CHARGES (B&I) 4000											
94. Payments to Other Govt. Units (In-State)	4100							0		0	0
95. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (B&I) 5000											
Debt Service - Interest 5100											
96. Tax Anticipation Warrants	5110						0			0	0
97. Tax Anticipation Notes	5120						0			0	0
98. Bonds	5140						315,856			315,856	332,750
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
100. State Aid Anticipation Certificates	5160						0			0	0
101. Other (Describe & Itemize)	5190						0			0	0
102. Total Debt Services - Interest							315,856			315,856	332,750
103. Debt Service - Bond Principal Retired	5200						880,669			880,669	937,824
104. Debt Service - Other (Describe & Itemize)	5900			0			0	0		0	0
105. Total Debt Services (Total of Lines 102, 103 & 104)				0			1,196,525	0		1,196,525	1,270,574
106. PROVISION FOR CONTINGENCIES (B&I) 6000											
107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)				0			1,196,525	0		1,196,525	1,270,574
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										20,214	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR) 2000											
Support Services - Pupils 2100											
109. Other Support Services Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business 2500											
110. Pupil Transportation Services	2550	450,288	0	86,470	204,375	88,027	0			829,160	1,055,188
111. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
112. Total Support Services		450,288	0	86,470	204,375	88,027	0			829,160	1,055,188
113. COMMUNITY SERVICES (TR) 3000											
NONPROGRAMMED CHARGES (TR) 4000											
Payments to Other Govt. Units (In-State) 4100											
114. Payments for Regular Programs	4110			0			0	0		0	0
115. Payments for Special Education Programs	4120			669			0	0		669	2,200
116. Payments for Adult/Continuing Education Programs	4130			0			0	0		0	0
117. Payments for Vocational Education Programs	4140			0			0	0		0	0
118. Payments for Community College Programs	4170			0			0	0		0	0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
120. Total Payments to Other Govt. Units (In-State)				669			0	0		669	2,200
121. Other Payments to Govt Units (Out-of-State) (Describe & Itemize)	4200			0			0	0		0	0
122. Total Nonprogrammed Charges				669			0	0		669	2,200
DEBT SERVICES (TR) 5000											
Debt Service - Interest 5100											
123. Tax Anticipation Warrants	5110						36,842			36,842	13,200
124. Tax Anticipation Notes	5120						0			0	0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
126. State Aid Anticipation Certificates	5160						0			0	0
127. Other (Describe & Itemize)	5190						0			0	0
128. Total Debt Services - Interest							36,842			36,842	13,200
129. Debt Services Lease/Purchase Principal Retired ¹³	5300						0			0	0
130. Total Debt Services							36,842			36,842	13,200
131. PROVISION FOR CONTINGENCIES (TR) 6000											
132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 & 131)		450,288	0	87,139	204,375	88,027	36,842	0		866,671	1,070,588
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										252,666	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)											
	1000										
134. Regular Programs	1100		119,254							119,254	112,662
135. Special Education Programs (Functions 1200-1220)	1200		8,586							8,586	8,800
136. Educationally Deprived/Remedial Programs	1250		1,508							1,508	3,630
137. Adult/Continuing Education Programs	1300		0							0	0
138. Vocational Programs	1400		0							0	0
139. Interscholastic Programs	1500		7,853							7,853	4,620
140. Summer School Programs	1600		565							565	4,730
141. Gifted Programs	1650		0							0	0
142. Bilingual Programs	1800		0							0	0
143. Truants' Alternative & Optional Programs	1900		0							0	0
144. Total Instruction			137,766							137,766	134,442
SUPPORT SERVICES (MR/SS)											
	2000										
Support Services - Pupils											
	2100										
145. Attendance & Social Work Services	2110		0							0	0
146. Guidance Services	2120		1,612							1,612	2,930
147. Health Services	2130		4,308							4,308	5,445
148. Psychological Services	2140		0							0	0
149. Speech Pathology & Audiology Services	2150		0							0	0
150. Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
151. Total Support Services - Pupils			5,920							5,920	8,375
Support Services - Instructional Staff											
	2200										
152. Improvement of Instruction Services	2210		261							261	44
153. Educational Media Services	2220		9,752							9,752	9,350
154. Assessment & Testing	2230		0							0	0
155. Total Support Services - Instructional Staff			10,013							10,013	9,394
Support Services - General Administration											
	2300										
156. Board of Education Services	2310		594							594	545
157. Executive Administration Services	2320		1,983							1,983	2,200
158. Service Area Administrative Services	2330		3,487							3,487	836
159. Total Support Services - General Administration			6,064							6,064	3,581
Support Services - School Administration											
	2400										
160. Office of the Principal Services	2410		52,367							52,367	57,750
161. Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
162. Total Support Services - School Administration			52,367							52,367	57,750
Support Services - Business											
	2500										
163. Direction of Business Support Services	2510		0							0	0
164. Fiscal Services	2520		18,905							18,905	20,570
165. Facilities Acquisition & Construction Services	2530		0							0	0
166. Operation & Maintenance of Plant Services	2540		84,539							84,539	98,450
167. Pupil Transportation Services	2550		81,726							81,726	74,470
168. Food Services	2560		25,416							25,416	24,750
169. Internal Services	2570		0							0	0
170. Total Support Services - Business			210,586							210,586	218,240
Support Services - Central											
	2600										
171. Direction of Central Support Services	2610		0							0	0
172. Planning, Research, Development, & Evaluation Services	2620		0							0	0
173. Information Services	2630		11,162							11,162	12,870
174. Staff Services	2640		0							0	0
175. Data Processing Services	2660		0							0	0
176. Total Support Services - Central			11,162							11,162	12,870
177. Other Support Services (Describe & Itemize)	2900		0							0	0
178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 & 177)			296,112							296,112	310,210
179. COMMUNITY SERVICES (MR/SS)	3000		0							0	122

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
NONPROGRAMMED CHARGES (MR/SS)	4000										
180. Payments for Special Education Programs	4120		0							0	0
181. Payments for Vocational Education Programs	4140		0							0	0
182. Total Nonprogrammed Charges			0							0	0
DEBT SERVICES (MR/SS)	5000										
Debt Services - Interest	5100										
183. Tax Anticipation Warrants	5110						0			0	0
184. Tax Anticipation Notes	5120						0			0	0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
186. State Aid Anticipation Certificates	5160						0			0	0
187. Other (Describe & Itemize)	5190						0			0	0
188. Total Debt Services - Interest							0			0	0
189. PROVISION FOR CONTINGENCIES (MR/SS)	6000										
190. Total Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)			433,878				0			433,878	444,774
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										108,097	
60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&C/CI)											
SUPPORT SERVICES (S&C/CI)	2000										
Support Services - Business	2500										
192. Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0			0	0
193. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
194. Total Support Services		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (S&C/CI)	4000										
Payments to Other Govt. Units (In-State)	4100										
195. Payments for Special Education Programs	4120							0		0	0
196. Payments for Vocational Education Programs	4140							0		0	0
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
198. Total Payments to Other Govt. Units (In-State)								0		0	0
199. Payments to Other Govt. Units (Out-of-State)	4200							0		0	0
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0	0
201. PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
202. Total Disbursements/ Expenditures (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
80 - RENT FUND (RT)											
DEBT SERVICES (RT)	5000										
Debt Service - Interest	5100										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
205. State Aid Anticipation Certificates	5160						0			0	0
206. Debt Service - Other (Describe & Itemize)	5900			0			0	0		0	0
207. Total Debt Services				0			0	0		0	0
208. Total Disbursements/Expenditures				0			0	0		0	0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
Support Services - Business	2500										
210. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	20,000
211. Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
212. Total Support Services - Business		0	0	0	0	0	0			0	20,000
213. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
214. Total Support Services (Total Lines 212 & 213)		0	0	0	0	0	0			0	20,000
NONPROGRAMMED CHARGES (FP&S)	4000										
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
216. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (FP&S)	5000										
Debt Service - Interest	5100										
217. Tax Anticipation Warrants	5110							0		0	0
218. Total Debt Service - Interest								0		0	0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000										0
220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	0	0	0	0	0		0	20,000
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										40,356	

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	(A) TAXES RECEIVED 7-1-06 THRU 6-30-07 From 2006 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2006 LEVY	(C) TAXES RECEIVED FROM 2005 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2006 LEVY	(E) ESTIMATED TAXES DUE FROM 2006 LEVY (Col D - Col B)
1. Educational	3,910,457		3,910,457	4,500,119	4,500,119
2. Operations & Maintenance	703,321		703,321	800,042	800,042
3. Bond & Interest **	1,197,406		1,197,406	1,242,519	1,242,519
4. Transportation	281,967		281,967	325,142	325,142
5. Municipal Retirement	126,680		126,680	170,291	170,291
6. Working Cash	0		0		0
7. Rent	0		0		0
8. Capital Improvements	0		0		0
9. Tort Immunity	84,461		84,461	139,259	139,259
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	38,754		38,754	77,349	77,349
11. Leasing Levy	0		0		0
12. Special Education	56,395		56,395	65,152	65,152
13. Area Vocational Construction	0		0		0
14. Social Security/Medicare Only	239,287		239,287	263,078	263,078
15. Summer School	0		0		0
16. Other (Describe & Itemize)	0		0		0
17. Totals	6,638,728	0	6,638,728	7,582,951	7,582,951

* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

ID: 47-071-2230-26

Name: Meridian Community Unit School District #223

Description	(A) Outstanding Beginning 07/01/06	(B) Issued 07/01/06 Through 06/30/07	(C) Retired 07/01/06 Through 06/30/07	(D) Outstanding Ending 06/30/07 *
SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 406, Page 5.</i>			
1. Total All Funds				0
SCHEDULE OF TAX ANTICIPATION WARRANTS	<i>* Must agree with Account No. 407, Page 5.</i>			
2. Educational Fund				0
3. Operations & Maintenance Fund				0
4. Bond & Interest Fund - Construction				0
5. Bond & Interest Fund - Working Cash				0
6. Bond & Interest Fund - Refunding Bonds				0
7. Transportation Fund				0
8. Municipal Retirement/Social Security Fund				0
9. Fire Prevention & Safety Fund				0
10. Other - (Describe & Itemize)				0
11. Total	0	0	0	0
SCHEDULE OF TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 408, Page 5.</i>			
12. Educational Fund				0
13. Operations & Maintenance Fund				0
14. Fire Prevention & Safety Fund				0
15. Other - (Describe & Itemize)				0
16. Total	0	0	0	0
SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS	<i>* Must agree with Account No. 409, Page 5.</i>			
17. Total Educational, Operations & Maintenance and Transportation Funds				0
SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES	<i>* Must agree with Account No. 410, Page 5.</i>			
18. Total All Funds				0
OTHER SHORT-TERM BORROWING				
19. (Describe & Itemize)				0

ID: 47-071-2230-26

Name: Meridian Community Unit School District #223

SCHEDULE OF BONDS PAYABLE									
	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	1991	1993	2000	2002					
a. Amount of Original Issue	2,965,000	1,000,000	8,869,998	1,899,994					
b. Type of Bond Issue *	1,3,4	5	6	2					
2. Bonds Outstanding 7-1-06 **	705,000	490,000	7,173,274	1,676,920					10,045,194
ADD:									
3. Bonds Issued 7-1-06 through 6-30-07									0
4. State reason for any difference with Page 8, Line 25	Reason: (Explain the difference here)								0
LESS:									
5. Bonds Retired 7-1-06 through 6-30-07	335,000	95,000	380,569	70,100					880,669
6. Bonds Defeased 7-1-06 through 6-30-07									0
7. Total Bonds Retired/Defeased	335,000	95,000	380,569	70,100	0	0	0	0	880,669
EQUALS:									
8. Bonds Outstanding 6-30-07	370,000	395,000	6,792,705	1,606,820	0	0	0	0	9,164,525
9. Amount to Be Provided to Retire Bonds***	368,076	392,946	6,757,380	1,598,463					9,116,865

* Each type of bond issue must be identified separately with the amount:

- | | | |
|----------------------------|--|----------------|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other _____ |
| 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other _____ |
| 3. Refunding Bonds | 6. Building Bonds | 9. Other _____ |

** This total must agree with Page 24, Line 8, 2005-06 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

*** This total must equal the amount on Page 6, Line 22.

ID: 47-071-2230-26

Name Meridian Community Unit School District #223

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE				
Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2006^a		12,330	26,170	
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	84,461	59,232	
3. Earnings on Investments ^b	1, 2, 4, 5 or 6-1500	3,706		
4. Sale of Bonds	1, 2, 4 or 6-7200			
5. Other Receipts from Local Sources (Describe & Itemize)				
6. Federal Impact Aid (PL 81-874)	4001			
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		88,167	59,232	0
8. Total Amount Available (Total of Lines 1 & 7)		100,497	85,402	0
9. Special Education			59,010	
10. Facilities Acquisition & Construction Services				
11. Tort Immunity ^c		41,348		
12. Other Disbursements (Describe & Itemize)				
13. Nonprogrammed Charges	1,2, 4 or 6-4000			
14. Total Disbursements (Total of Lines 9-13)		41,348	59,010	0
15. Cash Basis Fund Balance June 30, 2007 (Line 8 minus Line 14) ^d		59,149	26,392	0

^a Must agree with line 15, page 25, 2005-06 Illinois School District Annual Financial Report. If different, please explain.
^b The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).
^c Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.
^d A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

ID: 47-071-2230-26
 Name: Meridian Community Unit School District #223

SCHEDULE OF TORT IMMUNITY EXPENDITURES *					
1.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate, the following: <table border="1" style="margin-left: 40px;"> <tr> <td>Total Claims Payments:</td> <td></td> </tr> <tr> <td>Total Reserve Remaining:</td> <td></td> </tr> </table>	Total Claims Payments:		Total Reserve Remaining:	
Total Claims Payments:					
Total Reserve Remaining:					
2.	Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.				
a.	Workers' Compensation Act and/or Workers' Occupational Disease Act 55,677				
b.	Unemployment Insurance Act				
c.	Insurance (Regular or Self-Insurance) 34,607				
d.	Risk Management and Claims Service 77,210				
e.	Judgments/Settlements				
f.	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction				
g.	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)				
h.	Legal Services				
i.	Principal and Interest on Tort Bonds				

* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2005-06 (ISBE Form 50-35). This schedule must be completed for all school districts.

SECTION I [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	
2. Fiscal Services (1-2520) and (5-2520)	\$	
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	
4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>	\$	337,896
4a. Value of Commodities Received for Fiscal Year 2007	\$	11,769
<i>Include the value of commodities when determining if an A-133 audit is required.</i>		
5. Internal Services (1-2570) and (5-2570)	\$	
6. Staff Services (1-2640) and (5-2640)	\$	
7. Data Processing Services (1-2660) and (5-2660)	\$	

SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction		
		Support Services:		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration		
6a. ED, MR/SS	2510	- Direction of Business Support Services		
6b. O&M	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services		
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services		
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services		
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services		
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	Community Services		
19. TOTAL			0	0

ID: 47-071-2230-26
 Name: Meridian Community Unit School District #223

STATISTICAL INFORMATION *
(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-06	(B) Add: Additions 2006-07	(C) Less: Deletions 2006-07	(D) Cost 6-30-07	Life In Years	(E) Accumulated Depreciation 7-1-06	(F) Add: Depreciation Allowable 2006-07	(G) Less: Depreciation Deletions 2006-07	(H) Accumulated Depreciation 6-30-07	(I) Balance Undepreciated 6-30-07
1. Land	450,610			450,610	--					450,610
2. Buildings	24,116,965	32,397		24,149,362	50	5,658,969	482,987		6,141,956	18,007,406
3. Improvements Other than Buildings	677,906	1,483		679,389	20	271,744	32,739		304,483	374,906
4. Equipment Other than Transportation/Food Services	2,185,311	206,367		2,391,678	10 **	1,196,340	207,711		1,404,051	987,627
5. Construction in Progress				0	--					0
6. Transportation Equipment	1,439,638	365,500		1,805,138	5 **	1,080,314	184,451		1,264,765	540,373
7. Food Services Equipment				0	10				0	0
8. Totals	28,870,430	605,747	0	29,476,177		8,207,367	907,888	0	9,115,255	20,360,922

* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2005-2006 Annual Financial Report.

** Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ID: 47-071-2230-26

Name: Meridian Community Unit School District #223

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2006-07)
This schedule is completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
A. TOTAL EXPENDITURES			
1. ED	P16, L65, C9	TOTAL EXPENDITURES	\$ 10,727,130
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	889,527
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	1,196,525
4. TR	P18, L132, C9	TOTAL EXPENDITURES	866,671
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	433,878
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ 14,113,731
B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	72,150
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	18,812
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	8,240
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	21,972
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	191,924
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	1,957
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	382,259
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	47,873
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	880,669
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	669
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	88,027
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	565
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	0
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ 1,715,117.00
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			12,398,614
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2006-07 (ISBE 54-33, Line 12))			1,826.00
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ 6,790.04
C. LESS OFFSETTING RECEIPTS/REVENUES:			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 0
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	124
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	440,836
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	139,134
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	0
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2006-07)
This schedule is completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	100
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P10, L80, C1	1993 - LOCAL FEES	0
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	358,990
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	22,103
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	8,567
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	3,167
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	0
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	19,858
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	794,835
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	3,000
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	50,514
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	70,003
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	1,391
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	57,841
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	110,000
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	2,817
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	111,602
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	129,987
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	4,534
103. ED-O&M-TR-MR/SS	P13, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	0
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	324
105. ED-O&M-TR-MR/SS	P13, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	8,900
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	44,479
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	4,008
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	16,461
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	10,740
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	23,500
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 2,437,815
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			9,960,799
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			907,888
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			10,868,687
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2006-07 (ISBE 54-33, Line 12))			1,826.00
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 5,952.18

* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 47-071-2230-26

Name: Meridian Community Unit School District #223

**Estimated Indirect Cost Rate for Federal Programs
Applicable for the Fiscal 2009 Program Year**

(from 2006-07 Annual Financial Report)

Name: Meridian Community Unit School District #223

ID: 47-071-2230-26

County: Ogle

Function	Restricted Program		Unrestricted Program		
	(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs	
Instruction	1000	7,085,234		7,085,234	
Support Services:					
Pupil	2100	396,504		396,504	
Instructional Staff	2200	220,660		220,660	
General Admin.	2300	595,663		595,663	
School Admin	2400	881,773		881,773	
Business:					
Direction of Business Spt. Srv.	2510	0	0	0	
Fiscal Services	2520	123,903	123,903	0	
Oper. & Maint. Plant Services	2540		1,294,646	1,294,646	
Pupil Transportation	2550		840,994	840,994	
Food Services	2560		209,378	209,378	
Internal Services	2570	0	0	0	
Central:					
Direction of Central Spt. Srv.	2610		0	0	
Plan, Rsrch, Dvlp, Eval. Srv.	2620		40,210	40,210	
Information Services	2630		110,582	110,582	
Staff Services	2640	0	0	0	
Data Processing Services	2660	0	0	0	
Other:	2900		0	0	
Community Services	3000		8,240	8,240	
Total		123,903	11,683,884	1,418,549	10,389,238
		Restricted Rate		Unrestricted Rate	
		Col. (A) =	123,903	Col. (C) =	1,418,549
		Col. (B) =	11,683,884	Col. (D) =	10,389,238
		=	1.06%	=	13.65%

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Meridian Community Unit School Dist
 RCDT Number 47-071-2230-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2007			Budgeted Expenditures, Fiscal Year 2008		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	286,932		286,932	272,500		272,500
2. Special Area Administration Services	2330	32,601		32,601	47,300		47,300
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	0	0	0	56,000		56,000
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		319,533	0	319,533	375,800	0	375,800
9. Percent Increase (Decrease) for FY2008 (Budgeted) over FY2007 (Actual)							18%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2007" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2007.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2008" agree with the amounts on the budget adopted by the Board of Education.

 (Date)

 Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 10, 2007 to ensure inclusion in the October 1, 2007 report, or postmarked by January 11, 2008 to ensure inclusion in the March 1, 2008 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Page 10, Line 81 -- Other Revenue from Local Sources

	Julie Hull Library	Impact Fees	Restitution	Misc and Reimb	Totals
Fund 10	\$ 98,123.00		\$ 4,802.00	\$ 6,109.00	\$ 109,034.00
Fund 20	11,057.00	\$ 100,987.00			112,044.00
Fund 50	9,798.00				9,798.00
Total	<u>\$ 118,978.00</u>	<u>\$ 100,987.00</u>	<u>\$ 4,802.00</u>	<u>\$ 6,109.00</u>	<u>\$ 230,876.00</u>

Page 12, Line 145 -- Other Restricted Revenue

	Fine Arts Grant	Mentoring Grant	LSTA Grant	Totals
Fund 10	\$ 1,900.00	10,275.00	45,666.00	<u>\$ 57,841.00</u>

Page 12, Line 159 -- Other Restricted Grants-In-Aid

	Counseling Grant
Fund 10	<u>\$ 110,000.00</u>

Page 13, Line 173 -- Food Service - Other

	Commodities
Fund 10	<u>\$ 258.00</u>

Page 13, Line 222 -- Other Restricted Revenue from Federal Sources

	Emergent Grant
Fund 10	<u>\$ 23,500.00</u>

Page 15, Line 17 -- Other Support Services

	Supplies
Fund 10	<u>\$ 4,611.00</u>

Audit Checklist

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District/Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

*All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.*

Round all entries to the nearest dollar.

- 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered with the appropriate response (Yes, No or N/A). Comments and explanations are included for all no answers.
- 4. All miscellaneous accounts and functions have the required and descriptive itemizations.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

Balancing Schedule

Check this Section for Error Messages

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Were any findings issued?	NO FINDINGS WERE ISSUED
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Line 1: Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) B&I: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) S&C/CI: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Rent: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
Page 5: Other Accrued Assets (Line 2). If Cash Basis is checked on the Cover Page, this line must be zero.	
Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 20: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 30: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 40: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 50: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 60: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 70: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 80: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 90: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
5. Page 5 & 6: Total Current Assets (Lines 13 & 24) must = Total Liabilities & Fund Balance (Line 45).	
Fund 10 (Line 13) must = (Line 45).	OK
Fund 20 (Line 13) must = (Line 45).	OK
Fund 30 (Line 13) must = (Line 45).	OK
Fund 40 (Line 13) must = (Line 45).	OK
Fund 50 (Line 13) must = (Line 45).	OK
Fund 60 (Line 13) must = (Line 45).	OK
Fund 70 (Line 13) must = (Line 45).	OK
Fund 80 (Line 13) must = (Line 45).	OK
Fund 90 (Line 13) must = (Line 45).	OK
Agency Fund (Line 13) must = (Line 45).	OK
General Fixed Assets (Line 24) must = (Line 45).	OK
General Long-Term Debt (Line 24) must = (Line 45).	OK
6. Page 6: Account Groups - Capital Assets (Lines 14 through 20) cannot be negative.	OK
7. Page 5: Accrued Liabilities (Line 25). If Cash basis of Accounting is checked, this line must be zero.	OK
8. Page 5, Deferred Revenue (Line 36): If Cash basis of Accounting is checked, this line must be zero.	OK
9. Page 5: Reserved & Unreserved Fund Balance (Lines 42 + 43) must = Ending Fund Balance (Page 8, Line 46).	
Fund 10 (Lines 42 + 43) must = (Page 8, Line 46).	OK

Description:	Error Message
Fund 20 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 30 (Lines 42 + 43) must = (Page 8, Line 46)	OK
Fund 40 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 50 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 60 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 70 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 80 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 90 (Lines 42 + 43) must = (Page 8, Line 46).	OK
10. Page 5: All Funds CPPRT Notes Payable (Line 26) must = CPPRT Notes Outstanding 06/30/06 (Page 23, Line 1, Column D).	OK
11. Page 5: Tax Anticipation Warrants Payable (Line 27) must = Tax Anticipation Warrants Outstanding 06/30/06 (Page 23, Lines 2-9, Column D).	
Fund 10 (Line 27) must = (Page 23, Line 2).	OK
Fund 20 (Line 27) must = (Page 23, Line 3).	OK
Fund 30 (Line 27) must = (Page 23, Lines 4-5-6).	OK
Fund 40 (Line 27) must = (Page 23, Line 7).	OK
Fund 50 (Line 27) must = (Page 23, Line 8).	OK
Fund 90 (Line 27) must = (Page 23, Line 9).	OK
12. Page 5: Tax Anticipation Notes Payable (Line 28) must = Tax Anticipation Notes Outstanding 06/30/06 (Page 23, Lines 12 - 15, Column D).	
Fund 10 (Line 28) must = (Page 23, Line 12).	
Fund 20 (Line 28) must = (Page 23, Line 13).	OK
Fund 90 (Line 28) must = (Page 23, Line 14).	OK
Funds 30-40-50-60 (Line 28) must = (Page 23, Line 15).	OK
13. Page 5: Teachers'/Employees' Orders Payable (Funds 10-20-40, Lines 29) must = Teachers'/ Employees' Orders Outstanding 06/30/07 (Page 23, Line 17, Column D).	OK
14. Page 5: All Funds GSA Certificates Payable (Line 30) must = GSA Certificates Outstanding 06/30/07 (Page 23, Line 18, Column D).	OK
15. Page 9: All Funds Taxes Received from the General Levy (Lines 1 through 8) must = Taxes Received 07/01/06 thru 06/30/07 (Page 22, Column A) if Cash Basis Accounting is checked:	
Fund 10 General Levy (Line 1) must = (Page 22, Line 1)	OK
Fund 20 General Levy (Line 1) must = (Page 22, Line 2)	OK
Fund 30 General Levy (Line 1) must = (Page 22, Line 3).	OK
Fund 40 General Levy (Line 1) must = (Page 22, Line 4)	OK
Fund 50 General Levy (Line 1) must = (Page 22, Line 5).	OK
Fund 70 General Levy (Line 1) must = (Page 22, Line 6).	OK
Fund 80 General Levy (Line 1) must = (Page 22, Line 7).	OK
Fund 60 General Levy (Line 1) must = (Page 22, Line 8).	OK
Funds 10, 20, 40 General Levy (Line 2) must = (Page 22, Line 9).	OK
Fund 90 General Levy (Line 1) must = (Page 22, Line 10).	OK
Funds 10, 20 Leasing Levy (Line 3) must = (Page 22, Line 11).	OK
Funds 10, 20, 40, 50 Special Education Levy (Line 4) must = (Page 22, Line 12).	OK
Fund 50 Social Security/Medicare Only Levy (Line 5) must = (Page 22, Line 14).	OK
Fund 20 Area Vocational Construction Levy (Line 6) must = (Page 22, Line 13).	OK
Fund 10 Summer School Levy (Line 7) must = (Page 22, Line 15).	OK
All Funds (excluding Fund 30) Other Tax Levies (Line 8) must = (Page 22, Line 16).	OK
16. Page 24: Schedule of Bonds Payable must = the Basic Financial Statements (Pages 5-8 & 18).	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Bonds Issued (Line 3 - Line 4) must = Principal on Bonds Sold (Page 8, All Funds Line 25).	OK
Total Bond Principal Retired (Line 5) must = Debt Service - Bond Principal Retired (Page 18, Line 103).	OK
Total Bonds Outstanding 06/30/06 (Line 8) must = Bonds Payable (Page 6, Line 39).	OK
Total Amount to be Provided to Retire Bonds (Line 9) must = Amount to be Provided for Payment of Bonds (Page 6, Line 22).	OK
17. Page 27: Cost 06/30/07 or Balances Undepreciated 06/30/07 (Line 1-7) must = Capital Assets (Page 6, Line 14-20).	
Land (Line 1, Column D or I) must = (Page 6, Line 14).	OK
Building (Line 2) Column D or I) must = (Page 6, Line 15).	OK
Improvements other than Buildings (Line 3 Column D or I) must = (Page 6, Line 16).	OK
Equipment other Than Transportation/Food Service (Line 4, Column D or I) must = (Page 6, Line 17).	OK
Construction in Progress (Line 5 Column D or I) must = (Page 6, Line 18).	OK
Transportation Equipment (Line 6, Column D or I) must = (Page 6, Line 19).	OK
Food Service Equipment (Line 7 Column D or I) must = (Page 6, Line 20).	OK
18. Page 5: "Loan To" must = Page 5 "Loan From".	
Loan to Fund 10 (Line 5) must = Total Loan from: Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan To Fund 20 (Line 6) must = Total Loan from: Fund 10 (Line 31), Fund 40 (Line 33) and/or Fund WC (Line 34).	OK
Loan To Fund 40 (Line 7) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32) and/or Fund 70 (Line 34).	OK
Loan to Fund 90 (Line 8) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan to: Other Funds (Line 9) must = Loan From: Fund 70 (Line 34).	OK
19. Page 7: Transfers From Other Funds (Lines 18-24) must = Transfers To Other Funds (Page 8, Lines 33-39).	
Permanent Transfer from WC Fund-Interest (All Funds excluding 70, Line 18) must = (Page 8, Fund 70, Line 33).	OK
Permanent Transfer (Funds 10, 20 & 40, Line 19) must = (Page 8, Funds 10, 20 & 40, Line 34).	OK
Permanent Transfer of Interest (All Funds, Line 20) must = (Page 8, All Funds, Line 35).	OK
20. Page 25: Restricted Tax Levies (Line 15) must = Reserved Fund Balance (Pages 5 & 6, Line 42).	
Tort Immunity (Line 15, Column A) must be = < the total of Reserved Fund Balance (Page 5, Funds 10-20-30-40, Line 42) .	OK

Description:	Error Message
Special Education (Line 15, Column B) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 10-20-40-50).	OK
Area Vocational Construction (Line 15, Column C) must be =< the total of Reserved Fund Balance (Page 5, Line 42, Funds 20-60).	OK
If there are Tort Immunity Expenditures (line 11), then the Schedule of Tort Immunity Expenditure must be completed.	OK
21. Page 26: For Indirect Cost Rate Purposes - Salaries (Object 1) cannot be < the total of Employee Benefits (Object 2).	
Function 2510 - Salaries (Page 15, Line 30) must be > the total of Employee Benefits (Line 30 + Page 19, Line 163).	OK
Function 2520 - Salaries (Page 15, Line 31) must be > the total of Employee Benefits (Line 31 + Page 19, Line 164).	OK
Function 2540 - Salaries (Page 15, Line 32 + Page 17, Line 70) must be > the total of Employee Benefits (Page 15, Line 32 + Page 17, Line 70 + Page 19, Line 166).	OK
Function 2560 - Purchased Services + Supplies & Materials (Page 15, Line 34) must be = or > Food Service (Page 26 (A4)). Food Services (Page 26) should not be zero, when the Total of Purchased Services + Supplies & Materials (Page 17, Line 34) are > 0.	OK
Function 2570 - Salaries (Page 15, Line 35) must be > the total of Employee Benefits (Line 35 + Page 19, Line 169).	OK
Function 2640 - Salaries (Page 15, Line 40) must be > the total of Employee Benefits (Line 40 + Page 19, Line 174).	OK
Function 2660 - Salaries (Page 15, Line 41) must be > the total of Employee Benefits (Line 41 + Page 19, Line 175).	OK
22. Page 28: The 9 Month ADA must be entered on Line 52.	OK
23. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK

Joint Agreements Only: Checks for Invalid Entries

entered in a valid cell.

1. PAGE 5	
Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.	OK
Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.	OK
2. Page 5	
Account 406 - Values cannot be entered on Line 26, All Funds.	OK
Account 407 - Values cannot be entered on Line 27, All Funds.	OK
Account 408 - Values cannot be entered on Line 28, All funds.	OK
Account 409 - Values cannot be entered on Line 29, All funds.	OK
Account 410 - Values cannot be entered on Line 30, All funds.	OK
Account 434 - Values cannot be entered on Line 34, Fund 10.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 70.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 80.	OK
3. PAGES 7 & 8	
Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.	OK
Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.	OK
Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	OK
Other Uses Account 8180: Values cannot be entered on Line 39, Fund 70.	OK
4. PAGES 9-14	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on Line 9, all Fund.	OK
Total Payments In Lieu of Taxes - Values cannot be entered on Line 14, all Funds.	OK
Account 1311 - Values cannot be entered on Line 15, Fund 10.	OK
Account 1312 - Values cannot be entered on Line 16, Fund 10.	OK
Account 1313 - Values cannot be entered on Line 17, Fund 10.	OK
Account 1321 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1331 - Values cannot be entered on Line 21, Fund 10.	OK
Account 1341 - Values cannot be entered on Line 24, fund 10.	OK
Account 1351 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1411 - Values cannot be entered on Line 31, Fund 40.	OK
Account 1412 - Values cannot be entered on Line 32, Fund 10.	OK
Account 1413 - Values cannot be entered on Line 33, Fund 40.	OK
Account 1415 - Values cannot be entered on , Line 34, fund 40.	OK
Account 1421 - Values cannot be entered on Line 35, Fund 40.	OK
Account 1431 - Values cannot be entered on Line 38, Fund 40.	OK
Account 1441 - Values cannot be entered on Line 41, Fund 40.	OK
Account 1451 - Values cannot be entered on Line 44, Fund 40.	OK
Total Earnings on Investments - Values cannot be entered on Line 50, Fund 70 & 80.	OK
Account 1811 - Values cannot be entered on Line 64, Fund 10.	OK
Account 1821 - Values cannot be entered on Line 68, Fund 10.	OK
Total Receipts/Revenue From Local Sources - Values cannot be entered on Line 83, Fund 70 & 80.	OK
Total Unrestricted Grants-In-Aid - Values cannot be entered on Line 92, All Funds.	OK
Account 3370 - Values cannot be entered on Line 116, Fund 20.	OK
Total Receipts/Revenue from State Sources - Values cannot be entered on Line 147, Fund 70 & 80.	OK

Description:	Error Message
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be entered on Line 150, all Funds.	OK
Total Direct Receipts/Revenue - Values cannot be entered on Line 225, Fund 70 & 80.	OK
5. Page 17-25	
10 - Education Fund	
Functions 5110 - 5160: Values cannot be entered on Line 55 - 59, Object 10-80.	OK
20 - Operations & Maintenance Fund	
Functions 5110 - 5160: Values cannot be entered on Line 83 - 86, Object 6.	OK
30 - Bond & Interest Fund	
Functions 5110 - 5120: Values cannot be entered on Line 96 - 97, Object 6.	OK
Functions 5150 - 5190: Values cannot be entered on Line 99 - 101, Object 6.	OK
40 - Transportation Fund	
Functions 5110 - 5160: Values cannot be entered on Line 123 - 126, Object 6.	OK
50 - Municipal Retirement/Social Security	
Functions 5110 - 5160: Values cannot be entered on Line 1184 - 187, Object 6.	OK
80 - Rent Fund	
Function 5150 - 5160: Values cannot be entered on Line 205 - 206, All Objects.	OK
6. The Following Schedules are NOT COMPLETED FOR JOINT AGREEMENTS	
Page 3, Financial Profile Information	
Page 4, Estimated Financial Profile Summary	
Page 22, Schedule of Ad Valorem Tax Receipts	
Page 23, Schedule of Anticipation Notes, Orders, Warrants and Certificates	
Page 25, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance	
Page 26, Financial Data To Assist Indirect Cost Rate Determination	
Page 28-29, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation	
Page 30, Estimated Indirect Cost Rate for Federal Programs	
Page 31, Admin Cost	
	End of Balancing

CHECK FOR REFERENCE ERRORS

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² Should include accounts 130, 140, 162, 181, 192.
- ³ Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461.
- ⁴ GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ⁵ Equals Line 5 minus Line 13
- ⁶ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁷ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- ⁸ Equals Line 31 minus Line 41
- ⁹ Include taxes for bonds sold that are in addition to those identified separately.
- ¹⁰ Educational Fund (10) - Computer Technology only.
- ¹¹ Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- ¹² Tuition - Object 80 - Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- ¹³ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).

Instructions to insert word doc or pdf files:

Choose: **Insert** - Select: **Object** - Select **Create New** tab -
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -
Select **file that you want to embed** - Check **Display as icon** - Select **OK**.

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2007

DISTRICT/JOINT AGREEMENT NAME Meridian Community Unit School Dist	RCDT NUMBER 47-071-2230-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-003878	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Mr. Robert Prusator		NAME AND ADDRESS OF AUDIT FIRM Millikin Benning Kleckler & Kobischka, LLC 6815 Weaver Road, Suite 100 Rockford IL	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 207 West Main Street Stillman Valley		E-MAIL ADDRESS	
		NAME OF AUDIT SUPERVISOR Curtis D. Kleckler	
		CPA FIRM TELEPHONE NUMBER 815-282-6565	FAX NUMBER 815-282-6666

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)

A-133 Single Audit Information Checklist
Meridian Community Unit School District #223
47-071-2230-26

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- 1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
- 2. All opinion letters use the **most current audit language** as mandated in SAS 112 and other pronouncements.
- 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
- 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
 - Verify or reconcile on reconciliation worksheet.
- 6. The value of **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 26) on Line 4a. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- 7. Complete audit package (Data Collection Form, audit reports, ietc.) has been submitted to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- 8. All prior year's projects are included and reconciled to final FRIS report amounts.
 - Including revenue and expenditure/disbursement amounts.
- 9. All current year's projects are included and reconciled to most recent FRIS report filed.
 - Including revenue and expenditure/disbursement amounts.
- 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
- 11. Child Nutrition Programs (CNP) are included on the SEFA:
 - Project year runs from October 1 to September 30, so projects will cross fiscal year;
 - This means that audited year revenues will include funds from both the prior year and current year projects.
- 12. Each CNP project should be reported on separate line (one line per project year per program).
- 13. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 14. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- 15. Exceptions should result in a finding with Questioned Costs.
- 16. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.550).
 - The value is determined from the following:
 - * Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
 - * Department of Defense Fresh Fruits and Vegetables (District should track through year)
 - The two commodity programs should be reported on separate lines on the SEFA.
- 17. **TOTALS** have been calculated for Federal revenue and expenditure amounts.
- 18. Obligations and Encumbrances are included where appropriate.
- 19. **FINAL STATUS** amounts are calculated.
- 20. Medicaid Fee-for-Service funds have **not** been included on the SEFA.
- 21. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- 22. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.
 - Including, but not limited to:
- 23. Basis of Accounting
- 24. Name of Entity
- 25. Type of Financial Statements
- 26. Subrecipient information (Mark "N/A" if not applicable)

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- 27. Audit opinions expressed in opinion letters match opinions reported in Summary.
- 28. **All** Summary of Auditor Results questions have been answered.
- 29. All tested programs are listed.
- 30. Correct testing threshold has been entered. (OMB A-133, §_520)

Findings have been filled out completely and correctly (if none, mark "N/A").

- 31. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
- 32. Separate finding for each Federal program.
- 33. Questioned Costs have been calculated where there are questioned costs.
- 34. Questioned Costs are separated by fiscal year **and** by project.
- 35. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
- 36. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

Meridian Community Unit School District #223
47-071-2230-26

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 4	Account 4000	\$ 467,352
Flow-through Federal Revenues		
Revenues 9-14, Line 85	Account 2200	76,630
Value of Commodities		
Indirect Cost Info 26, Line 4a		11,769
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 221	Account 4992	(10,740)
AFR TOTAL FEDERAL REVENUES:		\$ 545,011

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

DOD - Fresh Fruits and Vegetables	\$ 2,571
-----------------------------------	----------

ADJUSTED AFR FEDERAL REVENUES	\$ 547,582
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Total Current Year Federal Revenues Reported on SEFA:		
Federal Revenues	Column D	\$ 547,582

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE:	\$ 547,582
---------------------------------------	-------------------

DIFFERENCE:	\$ -
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Meridian Community Unit School District #223
47-071-2230-26
Year Ending June 30, 2007

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/05-6/30/06 (C)	Year 7/1/06-6/30/07 (D)	Year 7/1/05-6/30/06 (E)	Year 7/1/06-6/30/07 (F)			
U.S. Department of Agriculture:									
Illinois State Board of Education:									
National School Lunch	10.555	2006-4210		17,459		17,459		17,458	N/A
National School Lunch	10.555	2007-4210	0	93,885	0	93,885		93,885	N/A
Child Nutrition Commodity/Salvage	10.555	2007-4250	0	258	0	258		258	N/A
Total U.S. Department of Agriculture				111,602	0	111,602			
U.S. Department of Education:									
Illinois State Board of Education:									
Technology - Enhancing Education	84.318X	2006-4971	0	2,556	0	2,556		2,556	N/A
Technology - Enhancing Education	84.318X	2007-4971	0	1,452	0	1,452		1,452	N/A
Title I - Low Income	84.010A	2006-4300	127,688	10,413	10,413	0		138,101	138,101
Title I - Low Income *(M)	84.010A	2007-4300	0	119,574	0	136,236	16,662	136,236	136,659
Title II - Teacher Quality	84.367A	2006-4932	45,547	3,629	45,547	3,629		49,176	49,176
Title II - Teacher Quality	84.367A	2007-4932	0	40,850	0	40,850	5,712	46,562	48,000

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Meridian Community Unit School District #223
47-071-2230-26
Year Ending June 30, 2007

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/05-6/30/06 (C)	Year 7/1/06-6/30/07 (D)	Year 7/1/05-6/30/06 (E)	Year 7/1/06-6/30/07 (F)			
U.S. Department of Education:									
Illinois State Board of Education:									
IDEA - Flow Through	84.027A	2005-4625		324		324		324	N/A
Title IV - Safe & Drug Free - Formula	84.186A	2007-4400		4,534		5,046	512	0	5,046
Title III - Lang Inst Prog - Limited Eng LIPLEP	84.365A	2007-4909		8,900		8,900		0	15,175
Title V - Innovative Programs	84.298A	2007-4100		2,817		2,817		2,817	2,817
Konnection for Kids - Counseling Grant *(M)	84.215	N/A		110,000		168,558		0	228,189
Emergent Grant		N/A		23,500		34,683	11,183	0	95,227
Total U.S Department of Education			0	328,549		405,051			
U.S. Department of Health & Human Services									
Illinois State Board of Education:									
Medicaid Matching Funds:									
Medicaid Administrative Outreach	93.778	N/A		16,461		12,750		12,750	N/A

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Meridian Community Unit School District #223
47-071-2230-26
Year Ending June 30, 2007

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/05-6/30/06 (C)	Year 7/1/06-6/30/07 (D)	Year 7/1/05-6/30/06 (E)	Year 7/1/06-6/30/07 (F)			
Non-cash Assistance:									
U.S. Department of Agriculture									
Illinois State Board of Education:									
National School Lunch Commodities	10.555	N/A		11,769		11,769	0	11,769	N/A
U.S. Department of Defense									
Fresh Fruits and Vegetables	N/A	N/A		2,571		2,571	0	2,571	N/A
Total Federal Receipts and Disbursements			173,235	470,952	55,960	543,743			
Federal Flow Through Grants (not included above)				76,630		76,630			
Total Federal Revenues and Expenditures			173,235	547,582	55,960	620,373			

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**Meridian Community Unit School District #223
47-071-2230-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2007**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: Unqualified
(Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.010A	Title I - Low Income
84.215	Konnection for Kids - Counseling Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Meridian Community Unit School District #223
47-071-2230-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2007

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ N/A 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review	
Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding.
¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.
¹⁷ See footnote 12.
¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Meridian Community Unit School District #223
47-071-2230-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2007

Finding NumberConditionCurrent Status²⁰

[If there are no prior year audit findings, please submit schedule and indicate NONE]
 None

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Meridian Community Unit School District #223
47-071-2230-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2007

Corrective Action Plan

Finding No.: None

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.