

Meridian CUSD #223

Financial Review: FY 07

“Our mission is to educate students to be self-directed learners, collaborative workers, complex thinkers, quality producers and community contributors”

November 8, 2007



INTRODUCTION & IMPORTANCE

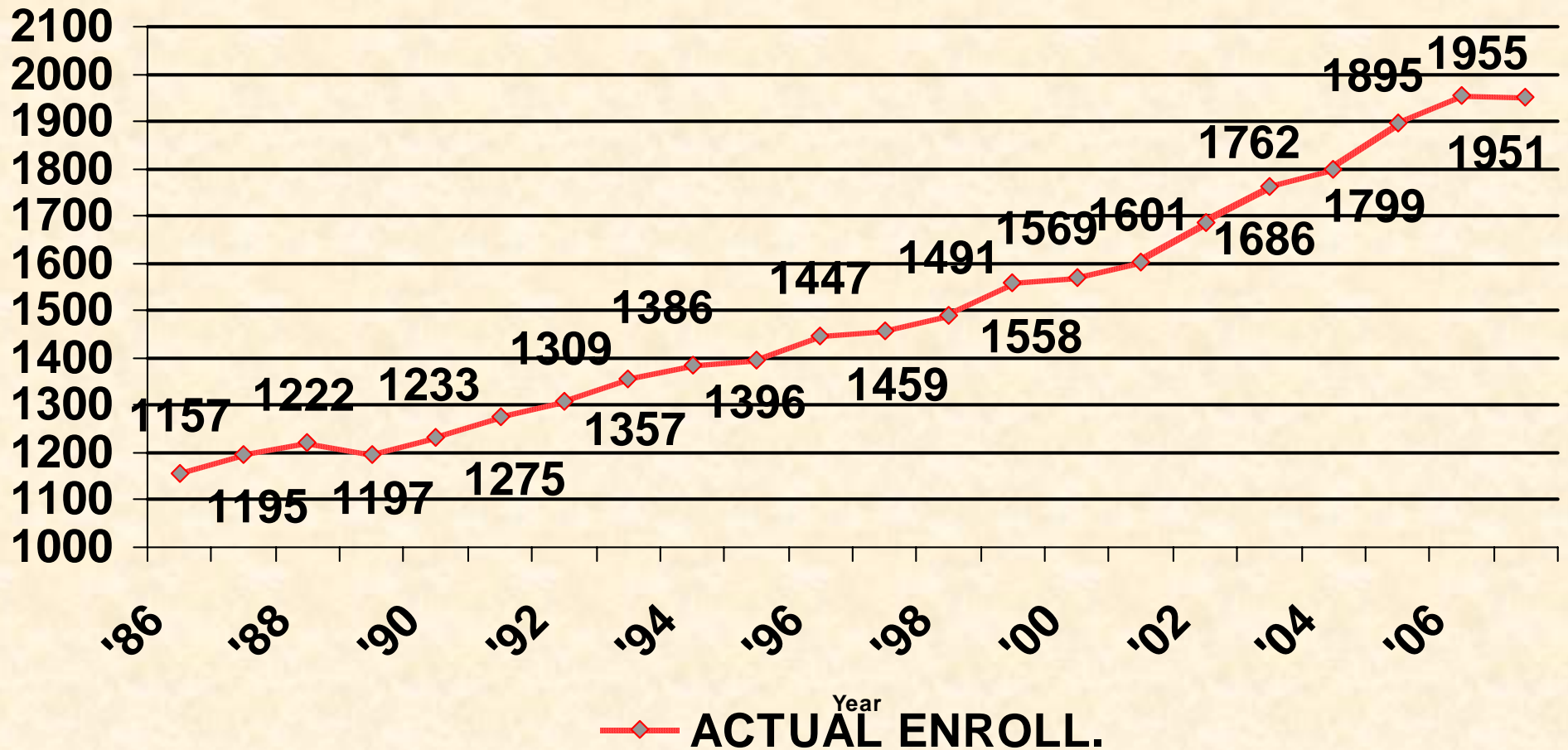
A Financial Understanding of the District's
Past, Present, and Future

The purpose of this presentation is to give a point in time historical view of various district data.

An understanding of this information is critical in addressing district issues about growth and facility needs, establishing tax rates, determining district priorities for the future, and establishing staffing, equipment, and supply needs for the future.

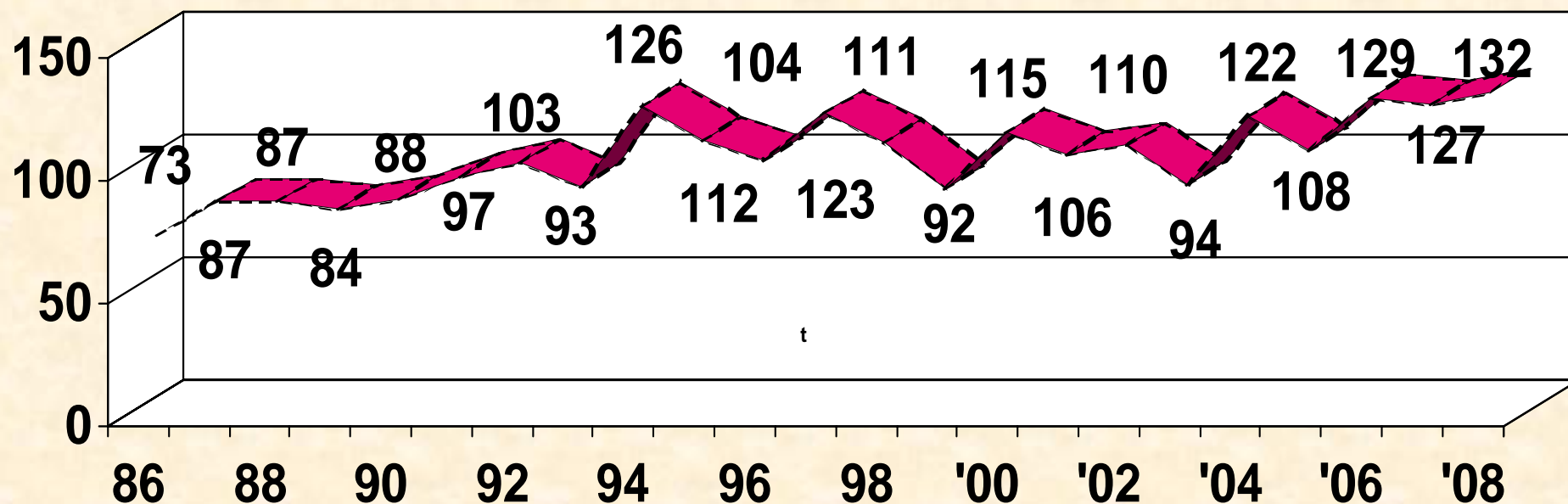
Actual Fall Enrollment: Pre-K - 12

1986 through 2007 (9/30)



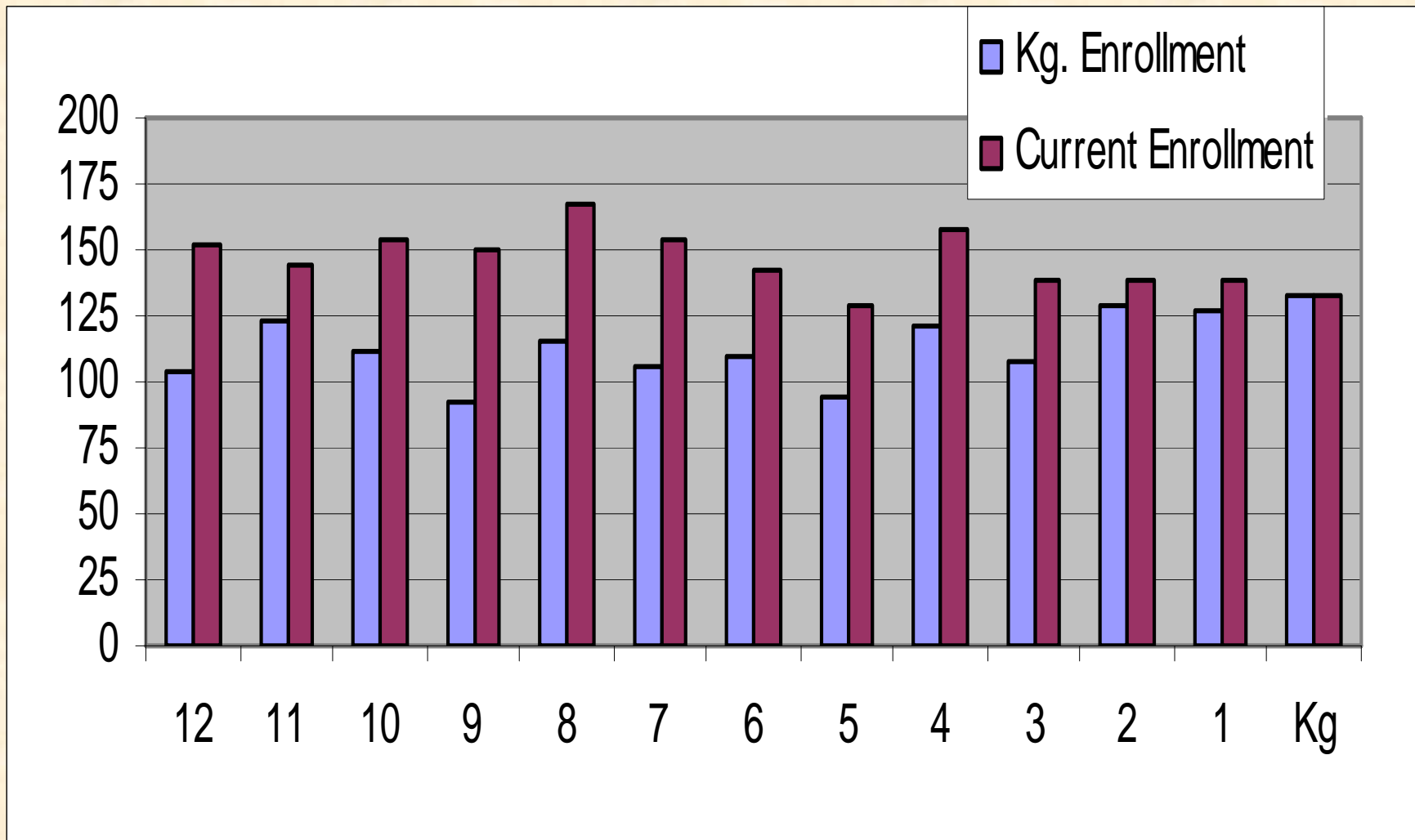
Actual Kindergarten Enrollment

1986 through 2007



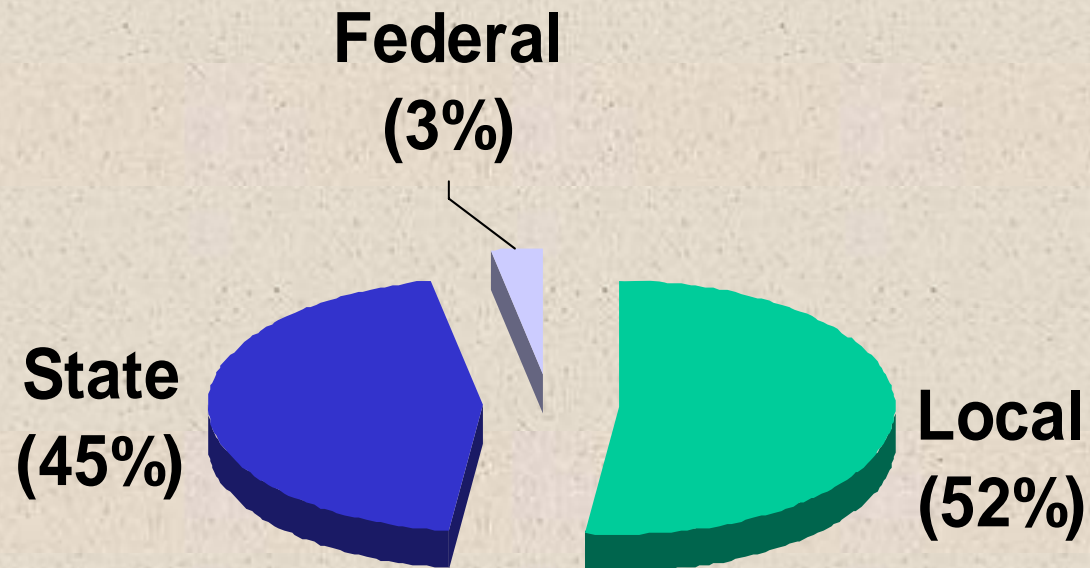
■ Kindergarten Enrollment

Current Grade Kg. Enrollment to Present and % Increase



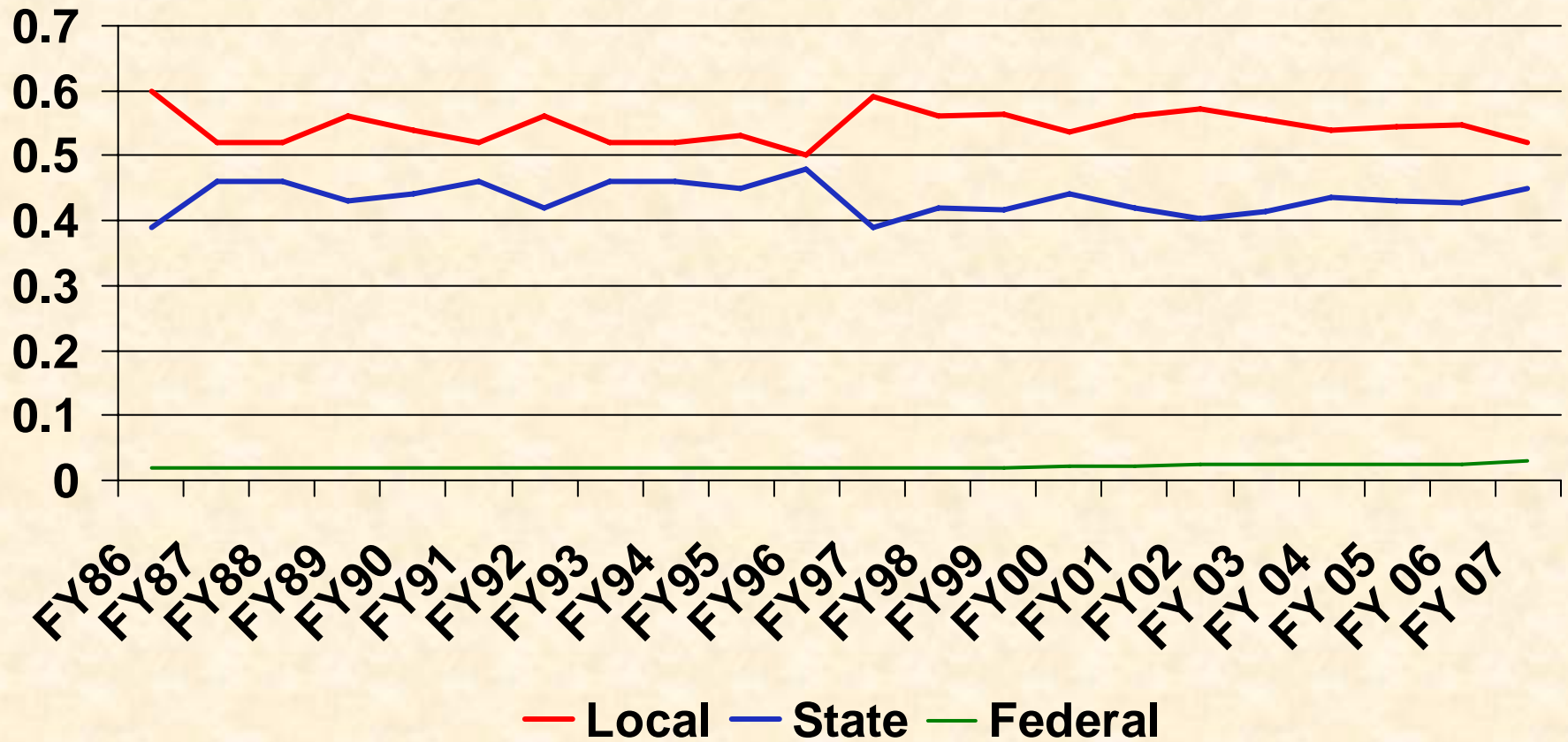
2006-07 (FY07) Revenue by Source

Local, State, and Federal Sources



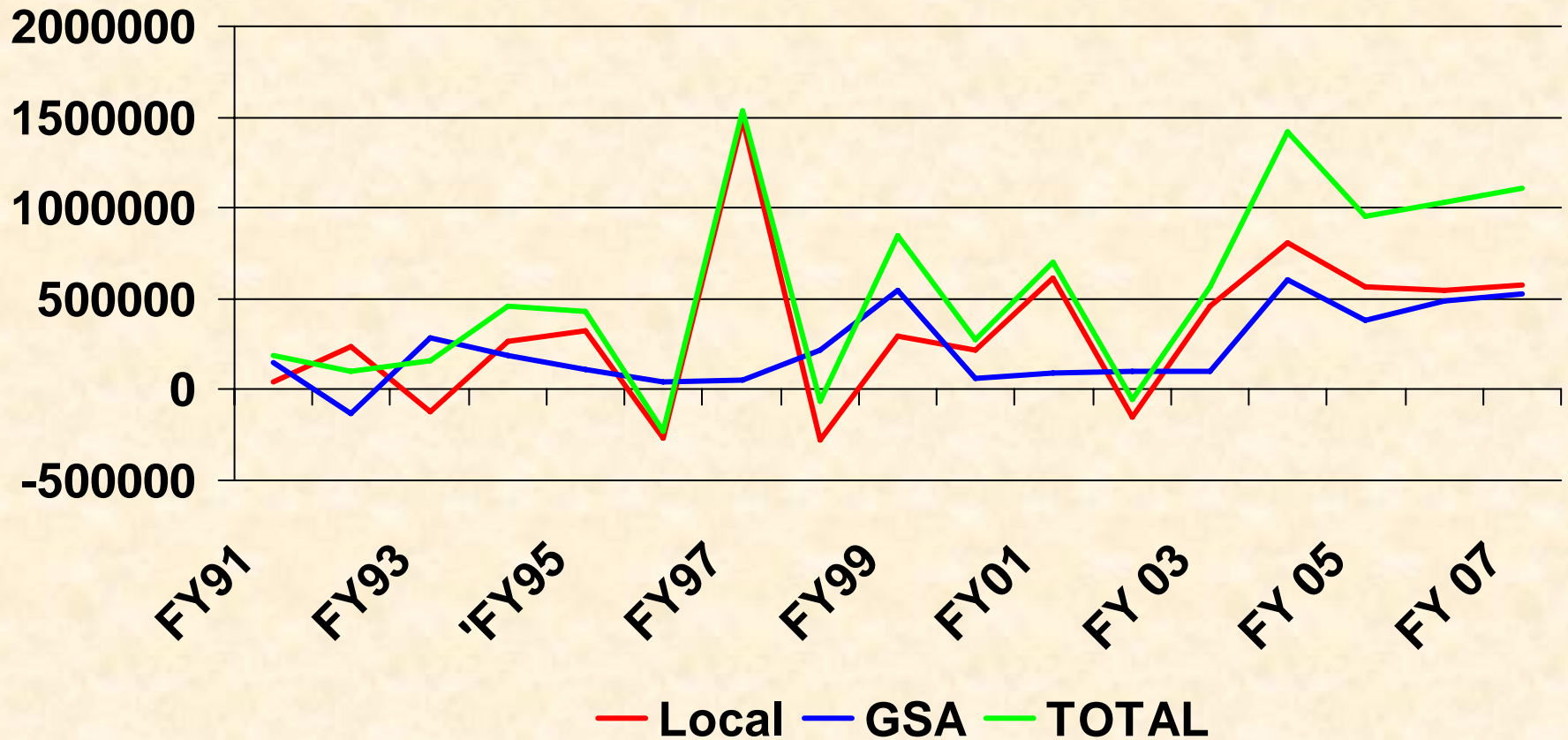
Revenue by Source: FY86 - FY07

(Local, State, and Federal)



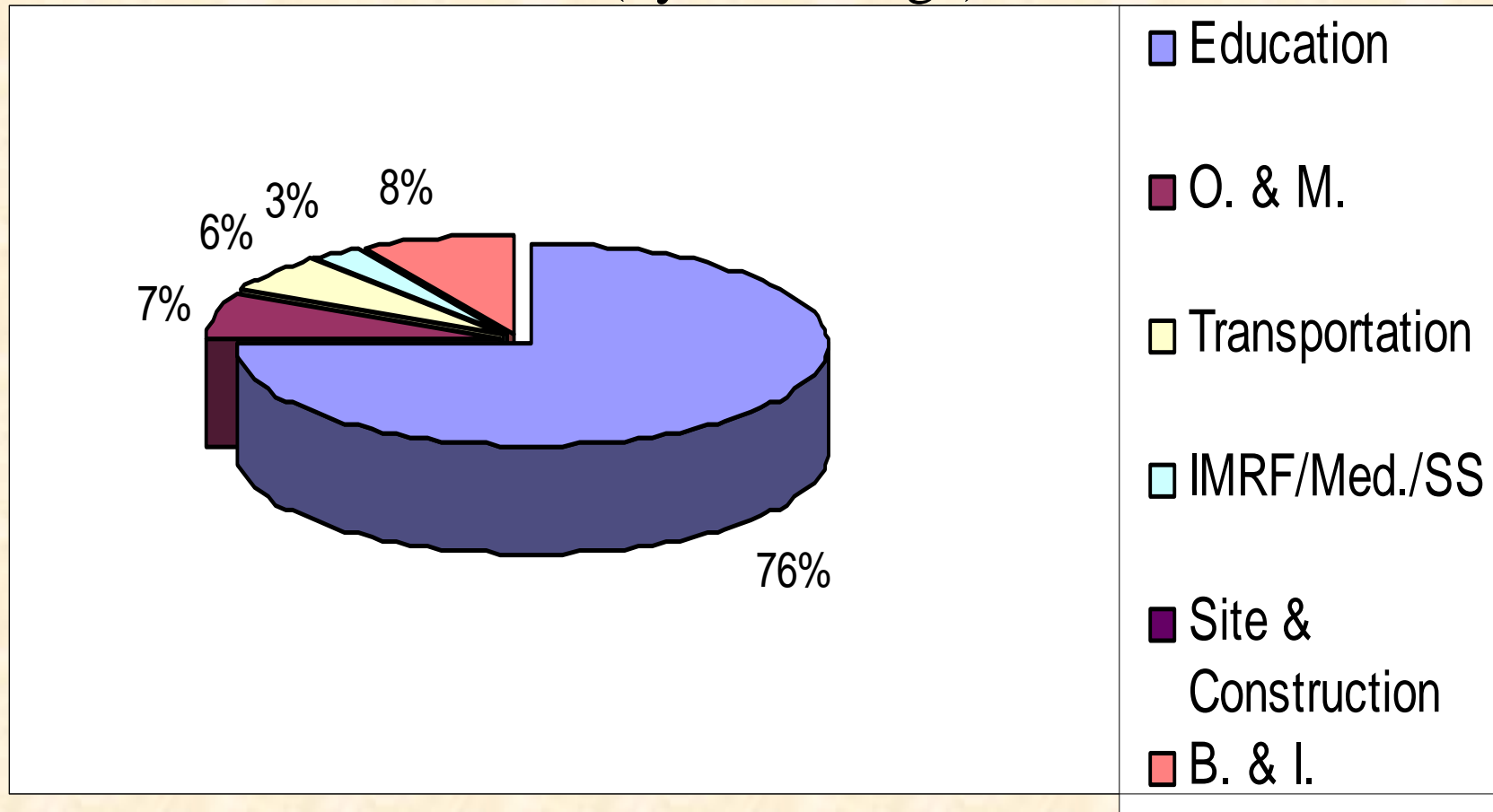
Revenue: Yearly Increases

FY91 - FY07



2006-07 (FY07) Expenditures by Fund

(by Percentage)



FY 06 Expenditure per Student (2007 State Report Card)

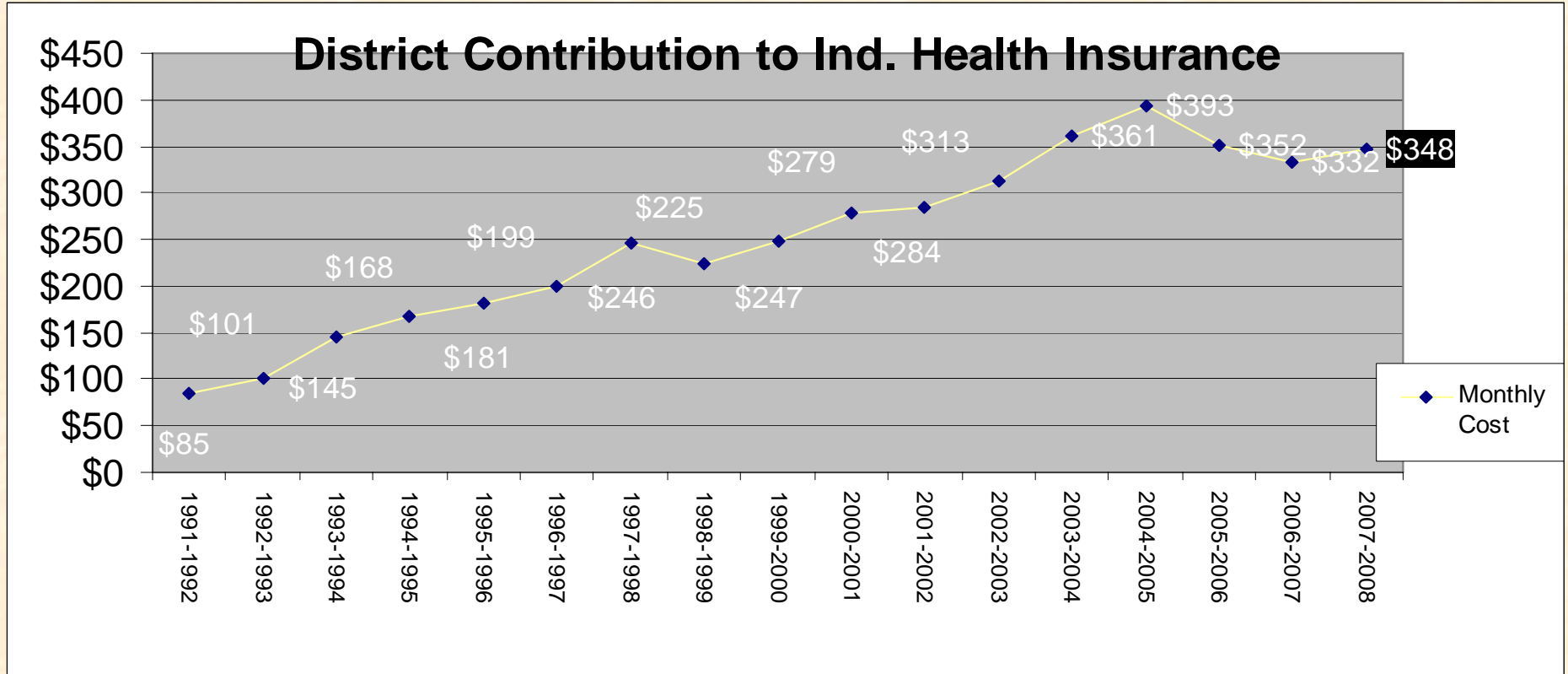
State Average vs. Meridian CUSD #223
Operating Expenditure per Pupil

State: \$8,786 (+7.98% from previous)

Meridian: \$6,308 (+4.04% from previous)

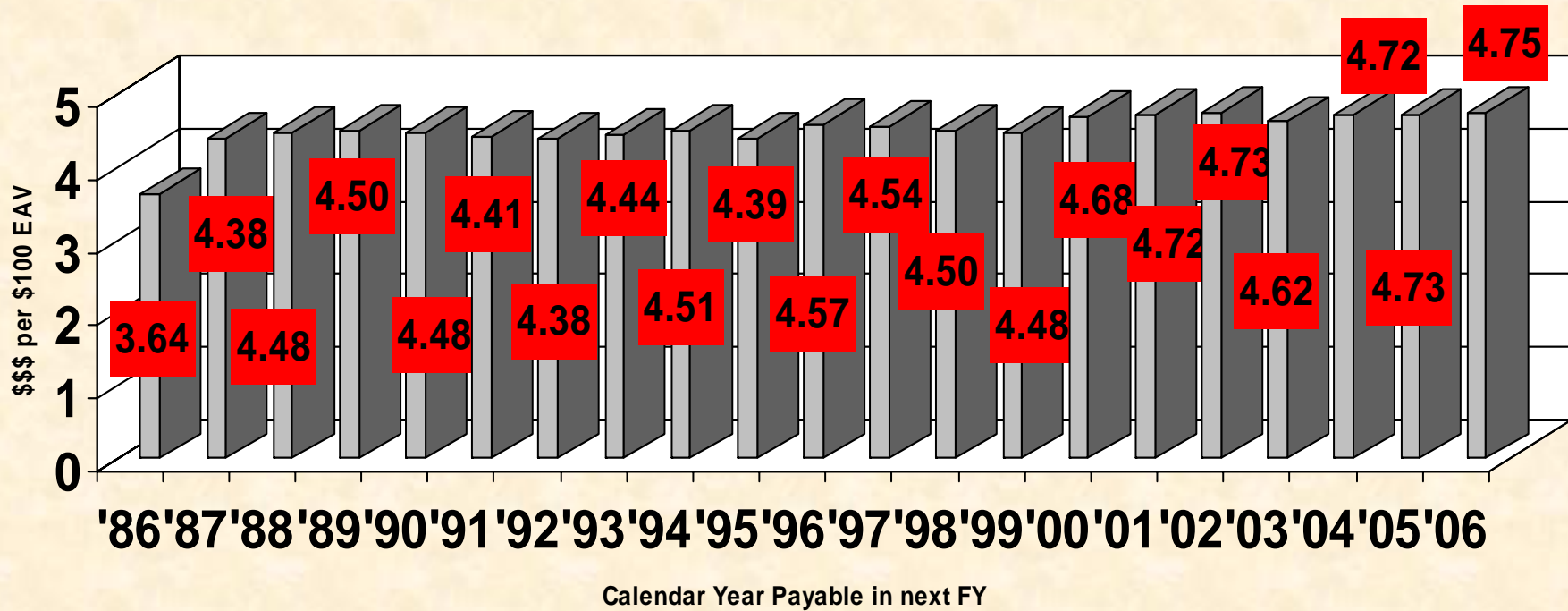
Meridian FY 07: \$6,790 (+8% from previous)

District Contribution to Health Insurance



Total Tax Rate

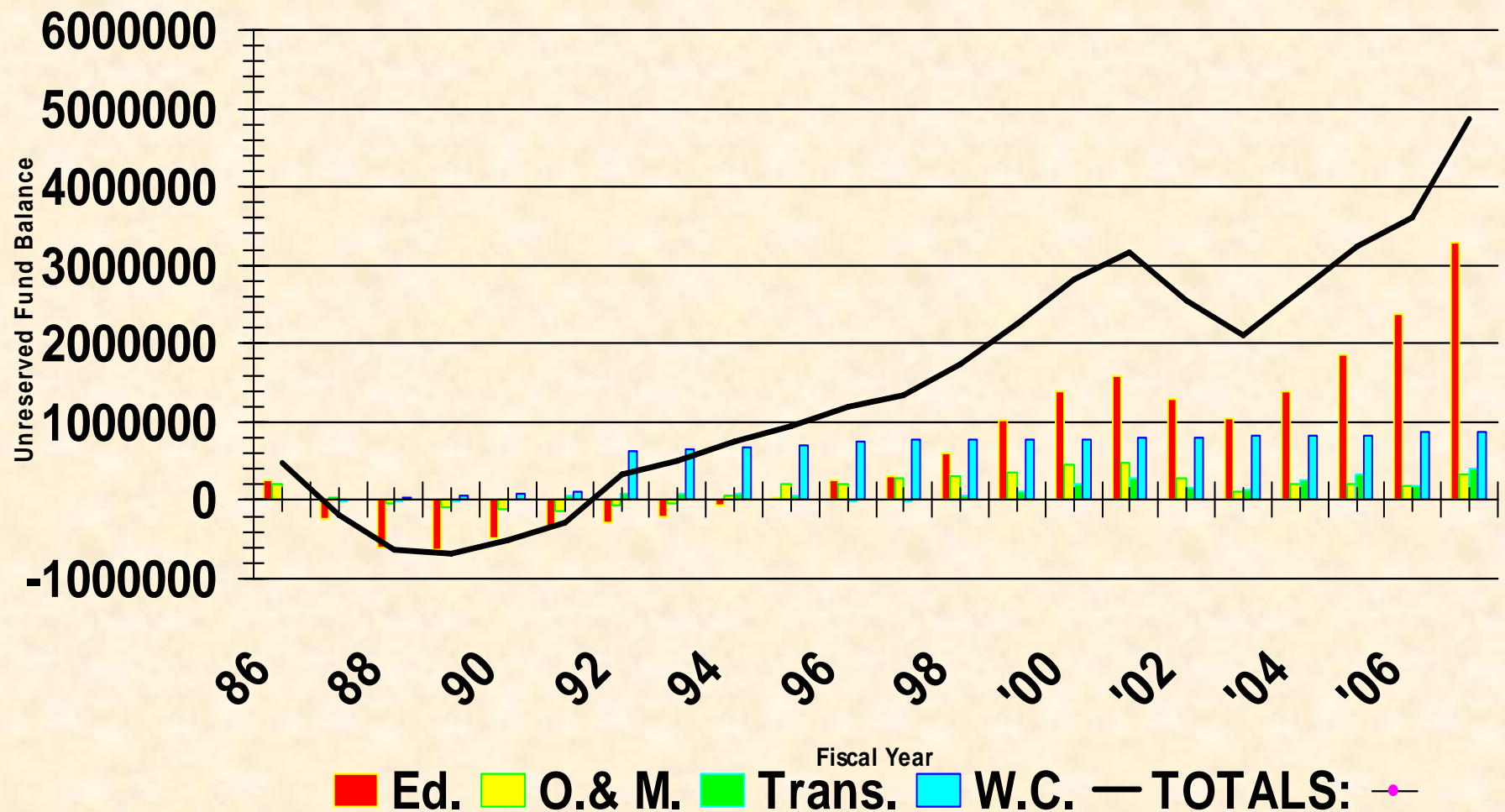
Calendar Year: 1986 to 2006



■ Total Tax Rate

UNRESERVED Fund Balances

FY86 thru FY07





Illinois State Board of Education

Jesse Ruiz, Board Chair

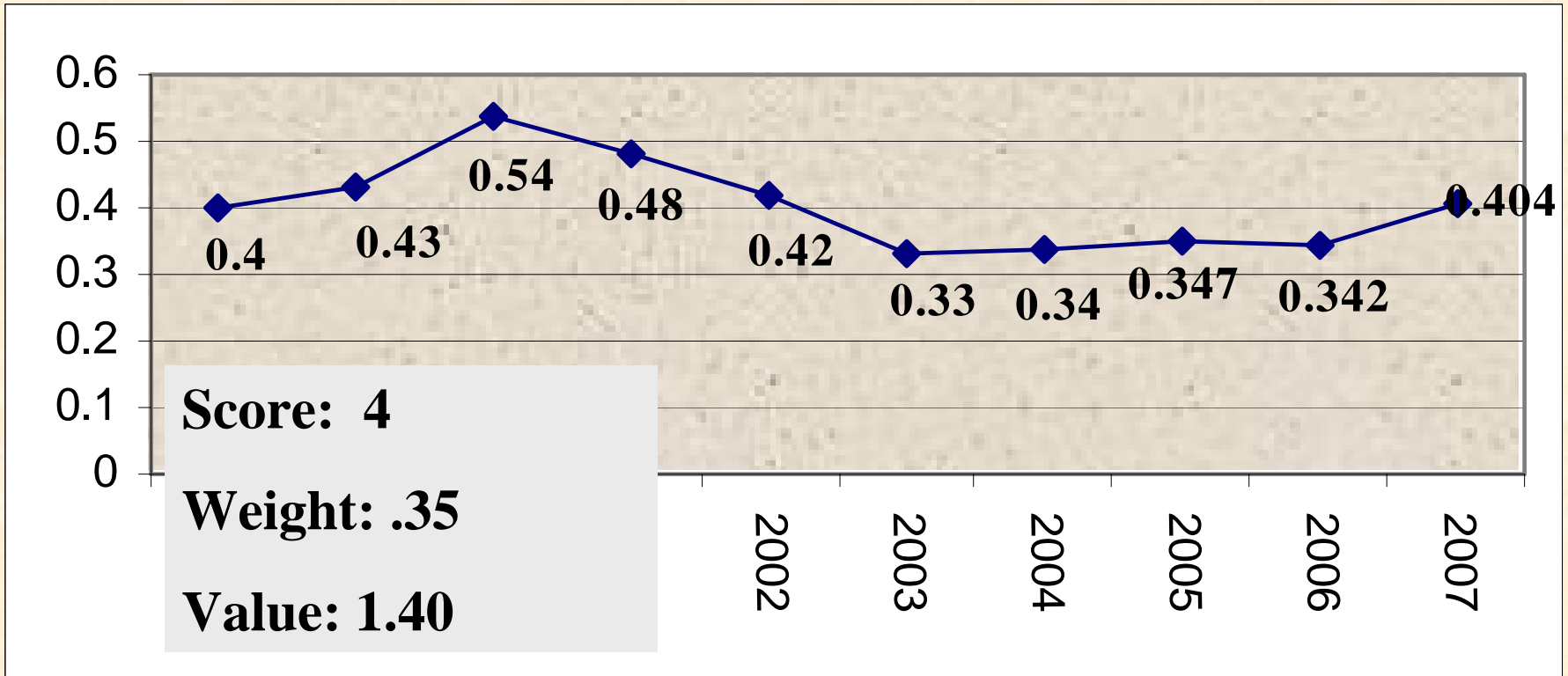
Dr. Randy J. Dunn, Superintendent

Meridian CUSD #223

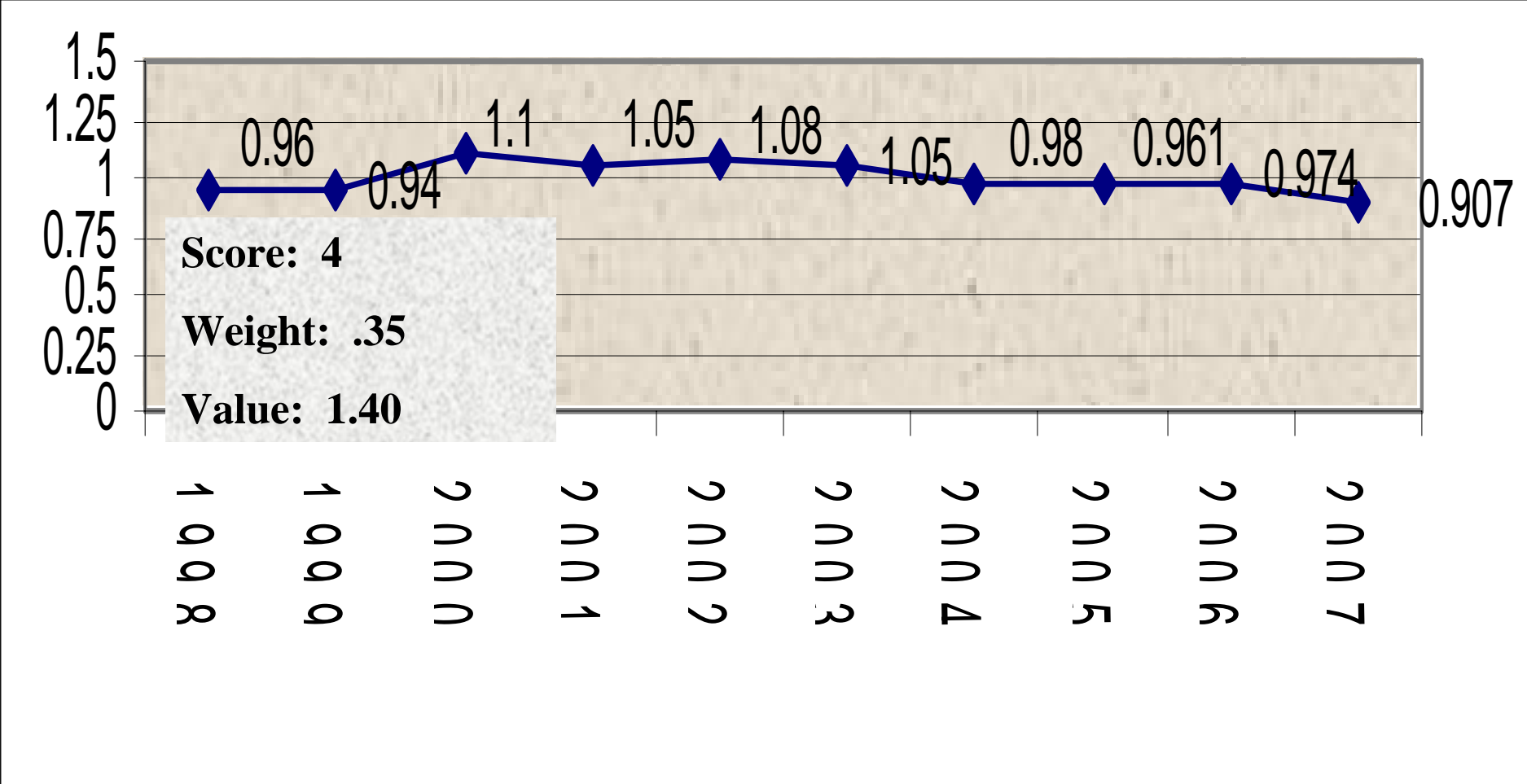
FY 07

Financial Profile

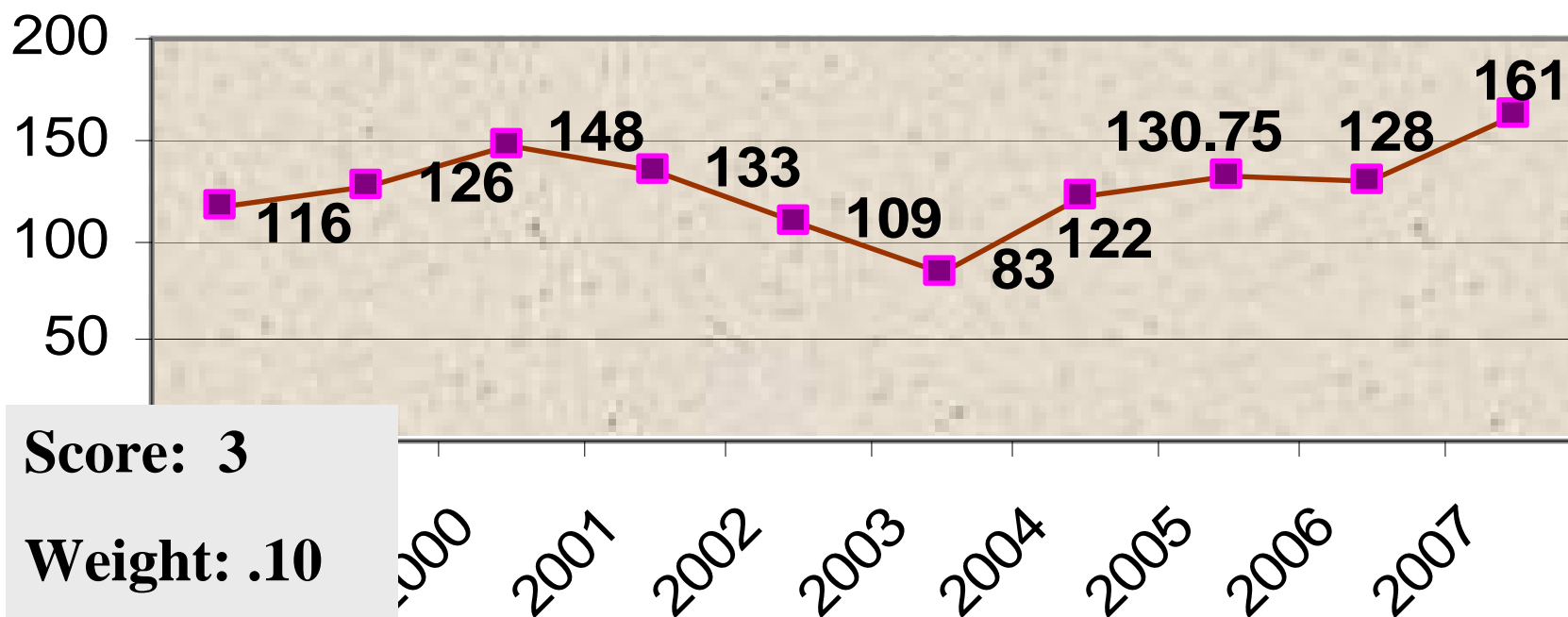
Fund Balance to Revenue Ratio: Fiscal Years 1998-2007



Expenditure to Revenue Ratio: Fiscal Years 1998-2007



Days Cash on Hand Fiscal Years 1998-2007



Score: 3

Weight: .10

Value: .30

Short/Long-term Debt

- Percent of short-term borrowing maximum remaining: 100%, score of 4, weighted at 10% for a weighted score of .40
- Percent of long-term debt margin remaining: 55.03%; (15% in FY 02; 23% in FY 03; 35% in FY 04; 38.58% in FY 05; 46.95% in FY 06) score of 3, weighted at 10%

**ISBE Financial Profile:
Meridian CUSD #223
Over-all Score**

**Meridian CUSD #223 FY 07 Score: 3.80
(Financial Recognition)**

- **Categories**

- Financial Recognition: 3.54 – 4.00
- Financial Review: 3.08 – 3.53
- Early Warning: 2.62 – 3.07
- Financial Watch: 1.0 - 2.61

Summary

- Revenue exceeded expenditure in Education, Operations & Maintenance, Transportation and Working Cash by \$1,274,404
- Increased certified staff by 9.42 FTE in FY 07
- Expenditures in Education, O & M, Transportation and Working Cash increased 5.2 % from FY 06
- Revenues in Education, O & M, Transportation and Working Cash increased 13% from FY 06
- Several federal grants implemented