

# **Meridian CUSD #223**

Effective: 08/28/07 to 08/28/08

Presented by:

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# Locations

LOCATION #	DESCRIPTION
01-01	Junior High School 207 W. Main Street, Stillman Valley, IL 61084
01-02	Concession Stand 207 W. Main Street, Stillman Valley, IL 61084
01-03	Maintenance Building 207 W. Main Street, Stillman Valley, IL 61084
02-01	Bus Garage (1) Route 72, Stillman Valley, IL 61084
02-02	Bus Garage (2) Route 72, Stillman Valley, IL 61084
03-01	Highland Grade School 410 Hickory Street, Stillman Valley, IL 61084
04-01	Monroe Center Grade School 17500 Hwy 72, Monroe Center, IL 61084
04-02	Storage Shed 17500 Hwy 72, Monroe Center, IL 61084
05-01	High School Building 425 S. Pine Street, Stillman Valley, IL 61084
05-02	High School Greenhouse 425 S. Pine Street, Stillman Valley, IL 61084
05-03	Press Box 425 S. Pine Street, Stillman Valley, IL 61084
05-04	Home Dougout 425 S. Pine Street, Stillman Valley, IL 61084
05-05	Visitors Dougout 425 S. Pine Street, Stillman Valley, IL 61084

# Property Quotation

NAMED INSURED

**Meridian CUSD #223**

INSURER

**Insurance Company:** Indiana Insurance Company  
**Best Rating:** A (XV)

POLICY TERM

**Effective Date:** 08/28/07  
**Expiration Date:** 08/28/08

CONDITIONS

**Deductible:** \$ 1,000  
**Cause of Loss:** Special  
**Valuation:** Replacement Cost

LOCATION	COVERAGE	COINSURANCE	LIMIT
00-00	Total Blanket Value	Agreed Value	\$ 51,030,088
00-00	Property in Open	Agreed Value	\$ 801,136
00-00	Equipment Breakdown	Agreed Value	\$ 51,831,224
01-01	Building	Agreed Value	\$ 11,847,117
01-01	Contents	Agreed Value	\$ 3,175,943
01-02	Building	Agreed Value	\$ 7,211
01-02	Contents	Agreed Value	\$ 651
01-03	Building	Agreed Value	\$ 801,899
01-03	Contents	Agreed Value	\$ 156,682
02-01	Building	Agreed Value	\$ 376,604
02-01	Contents	Agreed Value	\$ 17,216
02-02	Building	Agreed Value	\$ 212,268
02-02	Contents	Agreed Value	\$ 27,727
03-01	Building	Agreed Value	\$ 5,125,026
03-01	Contents	Agreed Value	\$ 801,436
04-01	Building	Agreed Value	\$ 6,271,163
04-01	Contents	Agreed Value	\$ 887,838

# Property Quotation

LOCATION	COVERAGE	COINSURANCE	LIMIT
04-02	Building	Agreed Value	\$ 1,656
04-02	Contents	Agreed Value	\$ 2,019
05-01	Building	Agreed Value	\$ 17,671,504
05-01	Contents	Agreed Value	\$ 3,426,332
05-02	Building	Agreed Value	\$ 107,037
05-02	Contents	Agreed Value	\$ 4,733
05-03	Building	Agreed Value	\$ 84,995
05-03	Contents	Agreed Value	\$ 14,203
05-04	Building	Agreed Value	\$ 4,414
05-05	Building	Agreed Value	\$ 4,414

## ADDITIONAL COVERED PROPERTY

- LIGHTING, FENCES, SCOREBOARDS, PLAYGROUND EQUIPMENT, CONCESSION STANDS, PRESS BOXES, DUGOUTS, AND BLEACHERS

## PREMIUM

**Total Premium** .....\$ **30,695**

# Property – Definitions

**Actual Cash Value:** Actual cash value equals the cost to repair or replace the damaged property with materials of like kind and quality, less depreciation of that damaged property.

**Boiler & Machinery:** Coverage for the failure of a boiler, machinery and electrical equipment. Insurance benefits are provided up to the limit per accident in the following order: 1. all property of the insured that is directly damaged by the accident; 2. reasonable costs of temporary repairs and expediting expenses; 3. liability for damage to property of others.

**Business Income:** Commercial property coverage that reimburses lost earnings when normal business operations are temporarily suspended because of property loss caused by insured perils. Coverage usually includes salaries, taxes, rents, net profits, and necessary operating expenses during the period required to restore operations with due diligence. This policy replaced previous business interruption forms.

**Cause of Loss Broad Form:** This form provides named perils coverage for perils insured against in the basic causes of loss form (fire, lightning, explosion, smoke, windstorm, hail, riot, civil commotion, aircraft, vehicles, vandalism, sprinkler leakage, sinkhole collapse, volcanic action), plus: breakage of building glass; falling objects; weight of snow, ice, or sleet; water damage (in form of leakage from appliances); and collapse from specific causes.

**Cause of Loss Special Form:** An all risks commercial property policy that covers risks of direct physical loss unless the loss is excluded.

**Coinsurance:** A provision in most property and inland marine policies that requires property to be insured at a specified percentage of its full value (usually 80%, 90% or Agreed Value) in exchange for a rate credit. If at the time of a loss it is determined that the insured carried inadequate limits, the loss recovery will be a percentage of the total loss amount, calculated by dividing the actual insured amount by the required amount. Example: A building valued at \$100,000 has a 90% coinsurance clause and is insured for \$45,000. It suffers a \$20,000 loss. The insured would recover  $\$45,000 \div (.90 \times 100,000) \times 20,000 = \$10,000$  (less any deductible).

**Deductible:** An amount specified in an insurance policy that is subtracted from a loss in determining the amount of an insurance recovery. In property insurance, the entire policy limit typically applies once the deductible is met. In liability insurance, the deductible amount typically reduces the policy limit.

**Earthquake:** Coverage for property damage caused by the perils of earthquake or volcanic eruption. The coverage is limited to direct damage caused by an earthquake and excludes a loss resulting from another peril even if it is triggered by the earthquake, such as a fire, explosion, flood or tidal wave.

## Property – Definitions (con't)

**Employee Dishonesty:** Coverage for employee theft of money, securities, or property, written with either a per loss limit, a per employee limit, or a per position limit.

**Extra Expense:** Coverage for expenses in excess of normal operating expenses that are incurred to continue operations after a direct damage loss. Extra expense coverage is appropriate for service businesses whose property is not essentially income-producing (banks, insurance agencies, and doctors' offices), and for businesses that would find it imperative to continue operating regardless of cost (newspaper, dairies), perhaps by using a competitor's facilities.

**Flood:** An overflowing of a body of water onto normally dry land or an unusual rise in the level of inland or tidal waters.

**Money & Securities:** A crime insurance policy covering loss by theft, disappearance or destruction of the insured's money and securities inside the insured's premises or outside the insured's premises while in the custody of a messenger.

**Plate Glass:** A property insurance policy covering breakage of building glass (such as windows) regardless of cause.

**Replacement Cost:** A provision that changes the valuation of covered property from actual cash value to replacement cost value: the cost to replace it today with property of like kind and quality without deduction for depreciation.

**Sewer Back-up:** Coverage for water that backs up through sewers or drains or that overflows from a sump.

# Property – Extensions

<input checked="" type="checkbox"/>	Accounts Receivable .....	\$ 100,000
<input checked="" type="checkbox"/>	Arson Reward.....	\$ 25,000
<input checked="" type="checkbox"/>	Back-Up of Sewers or Drains.....	\$ 25,000
<input checked="" type="checkbox"/>	Computer Equipment.....	\$ 50,000
<input checked="" type="checkbox"/>	Extra Expense.....	\$ 300,000
<input checked="" type="checkbox"/>	Fine Arts .....	\$ 25,000
<input checked="" type="checkbox"/>	Fire Department Service Charge .....	\$ 25,000
<input checked="" type="checkbox"/>	Fire Protective Devises .....	\$ 25,000
<input checked="" type="checkbox"/>	Outdoor Property .....	\$ 100,000
<input checked="" type="checkbox"/>	Newly Acquired Or Constructed Property Buildings.....	\$ 1,000,000
<input checked="" type="checkbox"/>	Newly Acquired Or Constructed Property Business Personal Property	\$ 1,00,000
<input checked="" type="checkbox"/>	Personal Effects & Property of Others .....	\$ 25,000
<input checked="" type="checkbox"/>	Pollutant Clean Up and Removal .....	\$ 50,000
<input checked="" type="checkbox"/>	Property off-Premises (including while in Transit).....	\$ 50,000
<input checked="" type="checkbox"/>	Signs .....	Included in Building Limit
<input checked="" type="checkbox"/>	Valuable Papers and Records (Other than Electronic Data.....	\$ 100,000

# Crime

## NAMED INSURED

**Meridian CUSD #223**

## INSURER

**Insurance Company:** Indiana Insurance Company  
**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 08/28/07  
**Expiration Date:** 08/28/08

## COVERAGES

<b>Coverage</b>	<b>Limit</b>
Employee Dishonesty .....	\$ 25,000
Money & Securities Inside.....	\$ 25,000
Money & Securities Outside.....	\$ 25,000
<b>Deductible .....</b>	<b>\$ 500</b>

## PREMIUM

**Total Premium .....** \$ **461**

# Crime - Definitions

**Burglary:** Theft of property by breaking and entering into the premises of another.

**Employee Dishonesty:** Coverage for employee theft of money, securities, or property, written with either a per loss limit, a per employee limit, or a per position limit.

**Forgery & Alteration:** Covers loss due to dishonesty in writing, signing, or altering checks, bank drafts, and other financial documents.

**Kidnap & Ransom:** Specialty crime coverage that insures against loss by the surrender of property as a result of a threat of harm to the named insured, an employee, or a relative or guest of the insured or the insured's employees.

**Money & Securities:** A crime insurance policy covering loss by theft, disappearance or destruction of the insured's money and securities inside the insured's premises or outside the insured's premises while in the custody of a messenger.

**Robbery:** Theft during with force is used or threatened.

# Miscellaneous Property Quotation

## NAMED INSURED

**Meridian CUSD #223**

## INSURER

**Insurance Company:** Indiana Insurance Company  
**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 08/28/07  
**Expiration Date:** 08/28/08

## COVERAGE

<b>Type/Description</b>	<b>Limit</b>
Cameras/Audio Visual Equipment .....	\$ 98,620
Computer Equipment .....	\$ 500,000
Musical Instruments .....	\$ 5,798
Service Equipment .....	\$ 34,217
<b>Deductible .....</b>	<b>\$ 250</b>

## PREMIUM

**Total Premium .....** \$ **1,504**

# Miscellaneous Property - Definitions

**Accounts Receivable:** Insures against loss of sums owed to the insured by its customers that are uncollectible because of demands by an insured peril to accounts receivable records.

**Computer Equipment:** A type of property insurance covering data processing equipment, magnetic tapes and disks, and extra expenses incurred to restore the system to its prior working condition.

**Installation Floater:** Inland marine coverage on property (usually equipment) being installed by a contractor. Essentially a specialized type of builders risk coverage that is often written on the same form used to provide builders risk coverage.

**Property in Transit:** Insurance covering loss or damage to goods while they are being transported.

**Valuable Papers:** Coverage that pays the cost to reconstruct damaged or destroyed valuable papers and records. "Valuable papers and records" usually is defined to include almost all forms of printed documents or records except money or securities; data processing programs, data, and media are also usually excluded. Coverage includes the cost of research to reconstruct the information contained in the documents.

# General Liability Quotation

## NAMED INSURED

**Meridian CUSD #223**

## INSURER

**Insurance Company:** Indiana Insurance Company  
**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 08/28/07  
**Expiration Date:** 08/28/08

## LIMITS

General Aggregate .....	\$ 2,000,000
Products/Completed Operations Aggregate.....	\$ 2,000,000
Occurrence .....	\$ 1,000,000
Personal/Advertising Injury .....	\$ 1,000,000
Fire Legal Liability .....	\$ 300,000
Medical Payments.....	\$ 15,000
Employee Benefit Liability.....	\$ 1,000,000
Sexual Misconduct & Molestation Liability.....	\$ 1,000,000
Innocent Party Aggregate Defense Amount .....	\$ 300,000
School Board Leaders Errors & Omissions .....	\$ 1,000,000
Non-Monetary Defense Coverage .....	\$ 100,000

## SPECIAL CONDITIONS

Employee Benefits Liability Deductible.....	\$ 1,000
School Board Errors & Omission Deductible.....	\$ 5,000

## PREMIUM BASIS

<b>Classification</b>	<b>Exposure</b>
Grandstands or Bleachers	6 SETS
Faculty - Teachers	113
Elementary Students	1,357
High School Students	613

## PREMIUM

**Total Premium .....**\$ **10,981**

# Liability - Definitions

**Advertising Injury Liability:** Advertising injury is a statement made in the course of advertising activities that causes loss to another person.

**Claims Made:** A term describing an insurance policy that covers claims made (reported or filed) during the year the policy is in force for any incidents that occur that year or during any previous period during which the insured was covered under a “claims made” contract.

**Completed Operations Liability:** A form of liability insurance which covers accidents arising out of operations which have been completed or abandoned provided the accident occurs away from premises owned, rented or controlled by the insured.

**Designation of Trust Beneficiaries:** Liability that a beneficiary of a Trust may incur by simply being designated as the beneficiary. General liability policies do not extend coverage to include beneficiaries unless they are specifically included as a named insured on the policy.

**Directors & Officers Liability:** Protects officers and directors of a corporation against damages from claims resulting from negligent or wrongful acts in the course of their duties. It also covers the corporation for expenses incurred in defending lawsuits arising from alleged wrongful acts of officers or directors.

**Employee Benefit Liability:** Liability of an employer for an error or omission in the administration of an employee benefit program, such as failure to advise employees of benefit programs.

**Employment Practices Liability:** Professional liability insurance for employers that covers wrongful termination, discrimination, or sexual harassment toward the insured's employees or former employees.

**Fire Legal Liability:** Coverage protecting an insured against liability incurred for negligent acts resulting in fire damage to a premises rented by or loaned to the insured.

**General Aggregate:** The maximum coverage under a liability policy during a specified period of time--usually one year or the policy period--regardless of the number of separate losses that may occur.

**Hold Harmless Agreement:** A clause in a contract in which an individual or business agrees to assume the negligence or liability of a third party. The insured agrees to “hold” the other party “harmless” for all responsibility or to indemnify the third party for damages. Carriers must approve any hold harmless agreements the insured enters into because not all agreements are insurable.

## Liability – Definitions (Cont.)

**Medical Payments:** Coverage provided regardless of the insured's liability; the company will reimburse the insured (and others, as specifically provided in the policy) for medical or funeral expenses incurred because of bodily injury or death by accident under conditions specified in the policy.

**Occurrence Limit:** A sublimit in some liability policies that caps the payment for all claims that arise from a single incident.

**Personal Injury Liability:** An additional coverage in a liability policy relating to other than bodily injury to the person and would include such actionable wrongs as false arrest or imprisonment, malicious prosecution, libel, slander and invasion of privacy.

**Pollution Liability:** Coverage for bodily injury or property damage arising out of the actual, alleged or threatened discharge, dispersal, release or escape of pollutants.

**Product Liability:** The liability a merchant or a manufacturer may incur as the result of some defect in the product the insured sold or manufactured.

**Professional Liability:** Coverage of a person or organization for injury or loss to third parties arising from negligence in rendering professional services. Professional negligence is the failure to exercise the degree of care, knowledge or skill of the average person in good professional standing under circumstances similar to those in which the injury occurred.

**Punitive Damages:** Damages awarded to the plaintiff in excess of normal compensation in order to punish the defendant for negligence and misconduct.

**Retroactive Date:** A date stipulated in a claims-made liability policy declarations section as the first date of incidents covered by the policy. The retroactive date is designed to provide coverage for claims resulting from incidents that take place prior to the current policy term.

**Waiver of Subrogation:** The named insured's intentional relinquishing of any right to recover damages from another party who may be responsible.

**Wrap Up Policy:** A tailored contract mainly for big construction projects where one policy is provided to cover all involved interests - the owner, the contractor, subcontractors, suppliers, etc. Wrap-Up programs usually are confined to general liability and workers' compensation insurance.

# Garage Quotation

## NAMED INSURED

**Meridian CUSD #223**

## INSURER

**Insurance Company:** Indiana Insurance Company  
**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 08/28/07  
**Expiration Date:** 08/28/08

## GARAGE KEEPERS

Symbol	Garagekeepers- Direct Primary Coverage	Limit
30	Comprehensive (Per Location) .....	\$ 40,000
30	Collision .....	\$ 40,000
<b>Deductibles</b>		
30	Comprehensive (Per Auto) .....	\$ 250
30	Comprehensive Deductible (Per Loss) .....	\$ 1,000
30	Collision (Per Auto) .....	\$ 250

Symbol 21: Any Auto  
Symbol 22: All Owned Autos  
Symbol 23: Owned Private Passenger Autos Only  
Symbol 24: Owned Autos Other Than Private Passenger Autos Only  
Symbol 25: Owned Autos Subject to No-Fault  
Symbol 26: Owned Autos Subject to a Compulsory Uninsured Motorist Law  
Symbol 27: Specifically Described Autos  
Symbol 28: Hired Autos Only  
Symbol 29: Non-Owned Autos Only  
Symbol 30: Autos Left for Service/Repair/Storage  
Symbol 31: Autos on Consignment and Dealer Autos

## PREMIUM

**Total Premium .....**\$ **269**

# Garage - Definitions

**Auto Medical Payments:** Medical and funeral expense coverage for bodily injuries sustained from or while occupying an insured vehicle, regardless of the insured's negligence.

**Collision:** Pays for loss to your covered vehicle when it collides with another object or overturns.

**Comprehensive:** Pays for loss or damage to your covered vehicle caused by any event other than collision. This includes damages due to events such as fire, theft, windstorm, flood, and vandalism.

**Drive Other Car Coverage:** Automobile liability coverage that protects the insured while driving a car not owned by the insured and not named in the policy. It can also be used to cover a business when an employee drives a car for business purposes but which is not owned by the business.

**False Pretense:** Refers to exclusion in the physical damage coverage portion of a garage coverage form eliminating portion of a losses the insured suffers due to the fraudulent acts of others. Examples of false pretense include a customer absconding with an automobile on the pretense of test-driving it; insured selling an automobile and receiving a bad check for it; and the insured selling an automobile and being instructed to deliver it to the wrong party because of fraudulent instructions. The exclusion can be negated by adding false pretense coverage on the garage liability policy. This endorsement covers the insured when a covered automobile is taken in a fraudulent manner. It also covers losses caused by one who did not have legal title to the vehicle.

**Garage Liability:** Insurance covering the legal liability of automobiles dealers, garages, repair shops and service stations for claims of bodily injury and property damage arising out of business operations. Damage to customers' vehicles is excluded from this coverage; however, garagekeepers legal liability coverage can be written as a part of the garage liability policy.

**Garagekeepers Direct Liability:** A form of primary insurance available under the garage coverage form for damage to a customer's vehicle. The coverage applies regardless of any other collectible insurance or the insured's legal liability.

**Garagekeepers Legal Liability:** A form of insurance available under the garage form for damage to a customer's vehicle. Coverage is contingent upon establishing liability on the part of the insured.

**Lemon Law:** Coverage indemnifying an auto dealer for a vehicle that is returned by a purchaser under the provisions allowed by state "lemon" laws, which permit a vehicle to be returned if it suffers persistent mechanical problems during its warranty period or other specified time..

# Garage - Definitions

**Odometer Errors & Omissions:** Coverage for damages arising out of the insured's negligence, mistakes, or failure to take appropriate action in the performance of business or professional duties

**Premises Liability:** Liability insurance coverage for damage caused by accidents or occurrences arising from the condition, maintenance or upkeep of the insured's premises.

**Pollution Liability:** Coverage for bodily injury or property damage arising out of the actual, alleged or threatened discharge, dispersal, release or escape of pollutants.

**Rental Reimbursement:** Coverage that can be endorsed to an automobile policy that pays for a rental vehicle if the policyholder's car is disabled by a covered loss.

**Towing and Labor:** An optional automobile coverage that can be added to the physical damage coverage that provides reimbursement up to a specified limit for towing or on-site labor costs.

**Uninsured Motorist:** Provides coverage for bodily injury, and in some states property damage, caused by a motorist that is not insured. This includes hit-and-run situations. Uninsured motorist coverage allows insureds to collect from their own insurer as if it covered the negligent third party.

**Underinsured Motorist:** Provides coverage for bodily injury, and in some states property damage, incurred by an insured when an accident is caused by a motorist that is not sufficiently insured, i.e., when the limits of liability carried by the other motorist are lower than the uninsured motorist limits carried by the insured.

# Automobile Quotation

## NAMED INSURED

**Meridian CUSD #223**

## INSURER

**Insurance Company:** Indiana Insurance Company

**Best Rating:**

PLC EM

**Effective Date:** 08/28/06

**Expiration Date:** 08/28/07

## COVERAGE

Symbol	Coverage	Limit
1	Liability.....	\$ 1,000,000
2	Medical Payments.....	\$ 5,000
6	Uninsured Motorist.....	\$ 1,000,000
6	Underinsured Motorist.....	\$ 1,000,000
2,8	Physical Damage – Hired Value.....	\$ 25,000
8,9	Hired & Nonowned Liability.....	\$ 1,000,000

### Deductible

2,8	Comprehensive Physical Damage Deductible.....	\$ 250
2,8	Collision Deductible.....	\$ 500

Symbol 1: Any Auto

Symbol 2: Owned Autos

Symbol 3: Owned Private Passenger Autos Only

Symbol 4: Owned Autos Other Than Private Passenger Autos Only

Symbol 5: Owned Autos Subject to No-Fault

Symbol 6: Owned Autos Subject to a Compulsory Uninsured Motorist Law

Symbol 7: Specifically Described Autos

Symbol 8: Hired Autos Only

Symbol 9: Non-Owned Autos Only

## PREMIUM

**Total Premium .....**\$ **19,132**

# Auto – Definitions

**Auto Liability:** Insurance against financial loss because of the insured's liability to others for vehicle-related injuries or property damage.

**Auto Medical Payments:** Medical and funeral expense coverage for bodily injuries sustained from or while occupying an insured vehicle, regardless of the insured's negligence.

**Collision:** Pays for loss to your covered vehicle when it collides with another object or overturns.

**Comprehensive:** Pays for loss or damage to your covered vehicle caused by any event other than collision. This includes damages due to events such as fire, theft, windstorm, flood, and vandalism.

**Deductible:** An amount specified in an insurance policy that is subtracted from a loss in determining the amount of an insurance recovery. In property insurance, the entire policy limit typically applies once the deductible is met. In liability insurance, the deductible amount typically reduces the policy limit.

**Drive Other Car Coverage:** Automobile liability coverage that protects the insured while driving a car not owned by the insured and not named in the policy. It can also be used to cover a business when an employee drives a car for business purposes but which is not owned by the business.

**Hired Auto Liability:** An automobile whose exclusive use and control has been temporarily given to another for consideration.

**Hired Car Physical Damage:** Coverage for damage to automobiles that are leased, rented, hired or borrowed by the insured or its employees for business purposes. This coverage is usually purchased by an organization whose employees rent cars frequently, making it unnecessary to purchase collision damage waiver coverage from the rental car company. The autos must be rented in the organization's name.

**Non-Owned Auto Liability:** An automobile that is neither an owned automobile nor a hired automobile. Non-owned auto liability coverage usually applies to vehicles owned by employees and used for company business.

**Rental Reimbursement:** Coverage that can be endorsed to an automobile policy that pays for a rental vehicle if the policyholder's car is disabled by a covered loss.

**Towing and Labor:** An optional automobile coverage that can be added to the physical damage coverage that provides reimbursement up to a specified limit for towing or on-site labor costs.

**Uninsured Motorist:** Provides coverage for bodily injury, and in some states property damage, caused by a motorist that is not insured. This includes hit-and-run situations. Uninsured motorist coverage allows insureds to collect from their own insurer as if it covered the negligent third party.

**Underinsured Motorist:** Provides coverage for bodily injury, and in some states property damage, incurred by an insured when an accident is caused by a motorist that is not sufficiently insured, i.e., when the limits of liability carried by the other motorist are lower than the uninsured motorist limits carried by the insured.

# Driver Schedule

First Name	Last Name	DOB	Drivers License #	State Licensed
Shelly	Bearrows	08/16/65	B652-5546-5833	IL
Rebecca	DeShazo	08/28/55	D220-7375-5845	IL
Monica	Durfey	06/26/67	D610-5596-7781	IL
Cindy	Fisher	08/02/66	F260-1136-6819	IL
Robert	Fry	05/16/41	F600-7644-1140	IL
Ruth	Hearyman	01/07/59	H655-7615-9607	IL
Ron	Ingram	07/30/48	I526-7304-8216	IL
Trina Sue	Miller	05/25/66	M460-8176-6749	IL
Verlen	Morphey	02/06/72	M610-8727-2037	IL
Dena	Peterson	10/15/69	P362-1736-9894	IL
Jodi	Shepard	11/15/67	S163-4316-7925	IL
Sharon	Tyler	11/15/57	T640-7935-7925	IL
Charlene	Wiley	08/03/51	W400-1135-1820	IL
Colleen	Yarbrough	08/17/68	Y616-1106-8834	IL
Joyce	Yoakum	05/24/41	Y250-4304-1748	IL
Priscilla	Ruggeberg	03/29/64	R216-6616-4691	IL
Viola	Laforme	06/23/59	L165-8735-9778	IL
Mary Jean	Hoffman	01/22/75	H155-5557-5622	IL
Robert	Brass	12/19/46	B620-7704-6360	IL
Jeanette	Hagemann	07/09/72	H255-4217-2795	IL

# Vehicle Schedule

Year	Make	Model	Vehicle Identification Number	Comp and Collision Deductible
1980	Ford		F10EPGG8681	\$250/\$500
1989	Ford	Tempo	2FAPP36X9KB108463	\$250/\$500
1994	Chevy	Suburban	1GNEC16K6JR354678	\$250/\$500
1981	Internatio	Dump	1HTAA19E9BHA13135	\$250/\$500
1989	Ford	F250	2FTHF26M6KCA9414	\$250/\$500
2003	Navistar		4DRBBABP53B956596	\$250/\$500
1996	Plymouth	Neon	1P3ES27COTD546788	\$250/\$500
2003	Navistar		4DRBBABP93B956570	\$250/\$500
2002	Navistar		1HVBBABP82H530850	\$250/\$500
2004	Bluebird		1BAAKCPH74F211365	\$250/\$500
1999	Dodge	Ram	2B4JB2540XK500206	\$250/\$500
1999	GMC		1GDL7T1C6WJ514081	\$250/\$500
2002	Navistar		1HVBBABPX2H530851	\$250/\$500
2002	Navistar		1HVBBABP12H530852	\$250/\$500
2000	Dodge		3B7KF26Z8YM210685	\$250/\$500
2000	Navistar		1HVBBABP0YH342283	\$250/\$500
2000	International		1HVBBABP8YH342273	\$250/\$500
2000	Navistar		1HVBBABM9YH306386	\$250/\$500
2000	Dodge	Stratus	1B3ES46X04N286978	\$250/\$500
2002	Equipment		4L5SA23272F002434	\$250/\$500
2001	Navistar		1HVBBABP1H392305	\$250/\$500
2001	Navistar		1HVBBABP81H392306	\$250/\$500
2001	Navistar		1HVBBABPX1H392307	\$250/\$500
2003	Remac		CA72RW61033405020	\$250/\$500
2004	Navistar	Blue Bird	1HVBBABP94H657187	\$250/\$500
2005	Navistar	Blue Bird	1BABKCKH65F225190	\$250/\$500
2004	Navistar	Blue Bird	1HVBBABP74H657186	\$250/\$500
2005	Chevy	Activity	1GBJG31U451200842	\$250/\$500
2005	John Deere	Gator 4X2	W004X2X105845	\$250/\$500
1994	Chevy	Suburban		\$250/\$500
2006	Bluebird	School Bus	1BABKCKH06F230791	\$250/\$500
2006	Bluebird	School Bus	1BABKCKH26F230792	\$250/\$500
2006	Bluebird	School Bus	1BABKCKH46F230793	\$250/\$500
2006	Bluebird	School Bus	1BABKCKH66F230794	\$250/\$500
2006	Bluebird	School Bus	1BABKCKHX6F230801	\$250/\$500
2005	CHEVY	MID-BUS	1GBJG31U951185979	\$250/\$500
2005	CHEVY	MID-BUS	1GBJG31U351185959	\$250/\$500
2006	CHEVY	Collins	1GBJG31U961213183	\$250/\$500
2008	IC		4DRBUAAP68A494879	\$250/\$500
2008	IC		4DRBUAAP28A494880	\$250/\$500
2008	IC		4DRBUAAP68A494882	\$250/\$500
2008	IC		4DRBUAAP88A494883	\$250/\$500
2008	IC		4DRBUAAPX88A494884	\$250/\$500

# Workers' Compensation Quotation

## NAMED INSURED

**Meridian CUSD #223**

## INSURER

**Insurance Company:** Indiana Insurance Company  
**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 08/28/07  
**Expiration Date:** 08/28/08

## COVERAGES

Coverage	Limit
A. Workers' Compensation.....	Statutory
B. Employer's Liability	
Bodily Injury by Accident.....	\$ 500,000
Bodily Injury by Disease (policy limit).....	\$ 500,000
Bodily Injury by Disease (each employee) .....	\$ 500,000
C. Other States Insurance: except those scheduled	
D. Other Endorsements	

## PREMIUM BREAKDOWN

Code	Class	Payroll	Rate	Premium
7380	Drivers - NOC	\$ 416,699	10.22	\$ 42,587
8868	Prof. & Clerical	\$ 4,944,115	.59	\$ 29,170
9101	All other employees	\$ 677,606	5.23	\$ 35,439

Increased Limits	.0170	\$ 1,822
Experience Modification	.094	\$ (-6,541)
Schedule Credit/Debit	.450	\$ (-56,362)
Premium Discount		\$ (-3,286)
Terrorism Charge	.050	\$ 3,019
Domestic Terrorism Charge	.020	\$ 1,208
Industrial Commission Charge	.0101	\$ 478
Expense Constant		\$ 280

## PREMIUM

**Total Premium .....**\$ **47,814**

# Workers' Compensation - Definitions

**Audit:** A survey of the financial records of a person or organization conducted annually (in most cases) to determine exposures, limits, premiums, etc.

**Employers' Liability:** This coverage is included in the basic workers' compensation policy and pays on behalf of the insured (employer) all sums that the insured shall become legally obligated to pay as damages because of bodily injury by accident or disease sustained by any employee of the insured arising out of and in the course of his employment by the insured.

**Expense Constant:** A fixed expense charge applied to every workers' compensation policy, which applies in addition to the premium developed for that policy. This charge recognizes that some of the costs associated with writing a workers' compensation policy do not vary with the amount of premium.

**Experience Modification:** The factor applied to policy rates or premiums to affect an increase or decrease based on the application of experience rating.

**Exposure Basis:** The basis to which rates are applied to determine premium. Exposure may be measured by payroll.

**Jones Act:** This law extends the principles of the Federal Employers Liability Act (FELA) to injuries to seamen. Under the Jones Act, a seaman or his personal representative must prove that the seaman's injury or death was caused at least in part by the negligence of the employer or its employees or agents. In addition, it must also be proven that the accident or injury occurred while the seaman was in the course of his employment. However, it should be noted that the seamen's injury need not occur on water for the Jones Act to be applicable.

**Monopolistic States:** Jurisdictions where employers must obtain workers' compensation insurance from compulsory state funds, and such insurance is not subject to any of the procedures or programs of the National Council on Compensation Insurance (NCCI). The following states/jurisdictions are known as monopolistic fund states: Nevada, North Dakota, Ohio, Washington, West Virginia, Wyoming, Puerto Rico, and the U.S. Virgin Islands.

**Repatriation:** Bringing back to one's homeland, generally referring to transportations of an injured or ill employee back to his home country.

**U.S. Longshore & Harborworkers Act:** A federal act that provided certain specific benefits and which has certain limitations on the amount of recovery an injured shoreman or harbor worker can receive. When an employer has persons employed on the navigable waters of the United States, and this employment is of a maritime charter (i.e. it has a direct connection with navigation and commerce, including stevedoring and delivery or repair work to ships), and no coverage is available under the state workers compensation laws this endorsement provides the necessary compensation protection.

# Umbrella Quotation

## NAMED INSURED

**Meridian CUSD #223**

## INSURER

**Insurance Company:** Indiana Insurance Company  
**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 08/28/07  
**Expiration Date:** 08/28/08

## COVERAGES

Coverage	Limit of Liability
Products Completed Operations Aggregate.....	\$ 2,000,000
General Aggregate .....	\$ 2,000,000
Coverage A – Bodily Injury and Property Damage.....	\$ 2,000,000
Coverage B – Personal and Advertising Injury .....	\$ 2,000,000
Retained Limit .....	\$ 10,000
(Any One Occurrence)	

## UNDERLYING COVERAGE SCHEDULE

- General Liability
- Automobile Liability
- Employee Benefits Liability
- School Leaders & Omissions Liability
- Sexual Abuse & Molestation Liability
- Employers Liability

## PREMIUM

**Total Premium .....**\$ **3,385**

# Umbrella Liability - Definitions

**General Aggregate:** The maximum coverage under a liability policy during a specified period of time--usually one year or the policy period--regardless of the number of separate losses that may occur.

**Occurrence Limit:** A sublimit in some liability policies that caps the payment for all claims that arise from a single incident.

**Retained Limit:** A potential loss assumed by an organization--that is, not insured. The retained limit differs from a deductible because the insured performs all the functions normally undertaken by an insurance company for losses within the retained limit, including claims adjusting and audits, funding and paying claims, and complying with applicable state and federal laws and regulations.

# Cost Summary

All coverage information detailed in the preceding pages is subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation.

## PREMIUM SUMMARY

Coverage	Carrier	Premium
Property	Indiana Insurance Company	\$ 30,695
Crime	Indiana Insurance Company	\$ 461
Miscellaneous Property	Indiana Insurance Company	\$ 1,504
General Liability	Indiana Insurance Company	\$ 10,981
Garagekeepers Liability	Indiana Insurance Company	\$ 269
Commercial Auto	Indiana Insurance Company	\$ 19,132
Workers' Compensation	Indiana Insurance Company	\$ 47,814
Umbrella	Indiana Insurance Company	\$ 3,385
<b>Total Premium .....</b>	<b>\$</b>	<b>114,241</b>

*The Horton Group receives compensation for its services in the form of commission from insurance companies and fees paid by clients.*

*In addition to commission and fee compensation, we may receive additional compensation from insurance companies in the form of contingent commission agreements, bonus commission, placement service or market service agreements. These forms of compensation are generally based on volume or risk performance of business placed with the insurer.*

*Upon request, the Horton Group is pleased to disclose all compensation amounts as well as any other contingent or similar agreements that may be in place.*

## PAYMENT TERMS

**AGENCY BILL- DISTRICT IS CURRENTLY ON FULL ANNUAL PREMIUM. OTHER OPTIONS ARE AVAILABLE AND CAN BE OFFERED UPON REQUEST.**

# Premium Comparison

Coverage	Prior Term	Current Term	Change
Property	\$33,032	\$30,695	\$(-2,337)
Crime	\$478	\$461	\$ (-17)
Miscellaneous Property	\$1,654	\$1,504	\$ (-150)
General Liability	\$14,904	\$10,981	\$ (-3,923)
Garagekeepers Liability	\$269	\$269	\$0
Auto	\$21,820	\$19,132	\$ (-2,688)
Workers' Comp	\$48,620	\$47,814	\$(-806)
Umbrella	\$4,718	\$3,385	\$ (-1,333)
<b>TOTAL</b>	<b>\$125,495</b>	<b>\$114,241</b>	<b>\$ (-11,254)</b>

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## NOTES

- Total annual premiums are down approximately 9% from the expiring premium.
- The renewal program includes a 4% increase in property values
- Workers' Compensation payrolls were increased by 4%