

FY 07 Budget Amendment Summary

June 14, 2007

Revenue:	EDUCATION FUND	Budgeted	Amended	Reason
10R000 1112	First Year Prior Levy	\$3,850,000	\$3,910,000	Higher % collection than budgeted
10R000 1510	Interest on investments	\$132,000	\$190,000	Higher fund balance/Higher interest rates
10R000 1611	Food sales to pupils	\$190,000	\$215,000	Increased enrollment
Expenses:	EDUCATION FUND	Budgeted	Amended	
10E000 1100 1100	Regular program salaries	\$3,925,000	\$3,850,000	Budgeted for additional mid-year teachers
10E000 1100 2220	Regular programs- medical	\$460,000	\$400,000	Rate increase less than expected
10E000 1100 2110	Regular programs-retire	\$520,000	\$500,000	Related to amendment to salary
10E000 2310 1109	Bd. of Ed. Teach. Retire.	\$40,000	\$50,000	Correction on initial calculation
10E000 2310 2110	Bd. of Ed. Teach. Retire.	\$0	\$6,500	Correction on initial calculation
10E000 2210 3000 377500	ADA Safety Grant-	\$14,000	\$48,000	
10E000 2210 3140 377500	ADA Safety	\$10,000	\$5,800	
10E000 2210 4100 377500	ADA Safety Grant- Supp	\$33,000	\$1,900	
10E000 2210 4100 377500	ADA Safety Grant- Equip			
10E000 2210 3000 410000	Fed Grant- Title IV	\$1,000	\$5,000	Additional supplies
10E000 2310 3000	Bd. of Ed. – purchased serv	\$80,000	\$60,000	Varies
10E000 2310 3180	Bd of Ed. Legal Services	\$35,000	\$70,000	PTAB/varies
10E000 4120 7000	OCEC Tuition	\$335,000	\$315,000	Varies with enrollment
10E020 1120 5410	MJH Equipment	\$7,000	\$11,000	
10E030 1110 4100	Highland Supplies	\$30,000	\$37,000	New reading series for k-5

Operations and Maintenance Fund (Fund 20)

Revenue:	O and M Fund	Budgeted	Amended	Reason
20R000 1510	Interests on Investments	\$5,000	\$20,000	Higher fund balance/higher interest rate
20R000 1998	School land dedication	\$60,000	\$100,000	Increased new construction in district

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Expenses:	O and M Fund	Budgeted	Amended	Reason
20E000 2540 1100	O and M - Salaries	\$465,000	\$420,000	
20E000 2540 2222	O and M - Medical	\$80,000	\$65,000	Rate increase less than expected
20E000 2540 4100	O and M- Supplies	\$135,000	\$145,000	Varies
24E000 2540 5000	Facilities	\$45,000	\$15,000	Off set supplies

Transportation Fund (Fund 40)

Revenue: (No Change)	Transportation Fund	Budgeted	Amended	Reason

Expenses: (No Change)	Transportation Fund	Budgeted	Amended	Reason

NOTE: I have not shown all reductions/increases in expenses or increases / reductions in revenue on other line items even though there is such reductions/increases anticipated. The amended budget does not have to reflect any changes in any revenue line items, nor any expenditure line items that are less than budgeted or less than 10% over expended. Since more and more state revenue shows up by wire transfer the last day of the fiscal year, it is not possible to accurately predict the final revenue / expenditure picture until the June 30th financial statement is completed in early July. This is then verified and corrected by the audit presented to the Board in October.