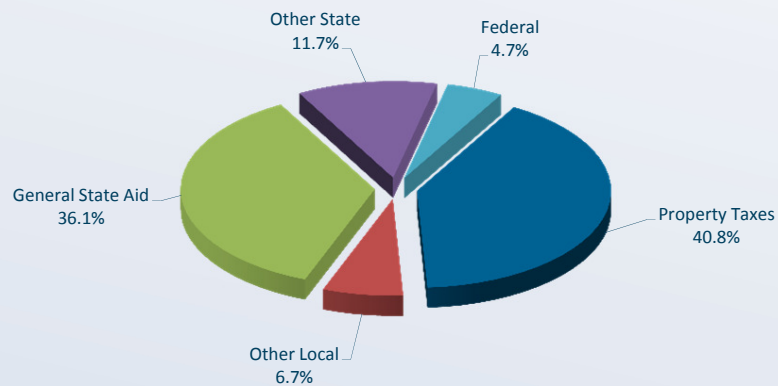


Meridian CUSD 223: 89% GSA with \$.70 Rate Increase

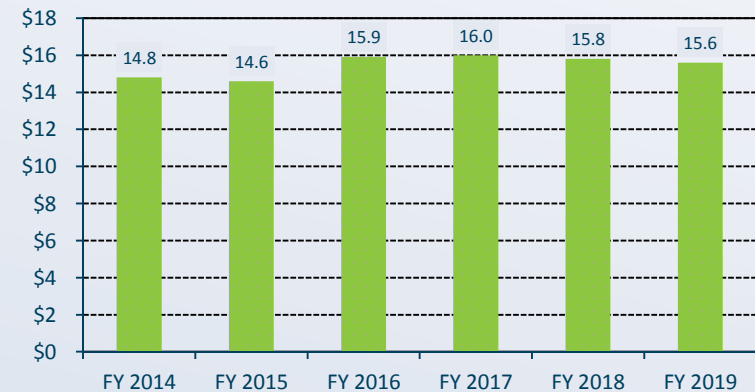
Aggregate - Revenue Analysis

	BUDGET	REVENUE PROJECTIONS									
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
LOCAL											
Property Taxes	\$6,053,410	\$6,301,489	4.10%	\$7,525,303	19.42%	\$7,777,908	3.36%	\$7,777,908	0.00%	\$7,777,908	0.00%
CPPRT	\$251,000	\$251,000	0.00%	\$251,000	0.00%	\$251,000	0.00%	\$251,000	0.00%	\$251,000	0.00%
Pupil Activities	\$176,991	\$202,881	14.63%	\$202,881	0.00%	\$202,881	0.00%	\$202,881	0.00%	\$202,881	0.00%
Other Local Revenue	\$566,178	\$619,188	9.36%	\$636,060	2.72%	\$653,696	2.77%	\$667,505	2.11%	\$672,022	0.68%
TOTAL LOCAL REVENUE	\$7,047,579	\$7,374,557	4.64%	\$8,615,244	16.82%	\$8,885,484	3.14%	\$8,899,293	0.16%	\$8,903,810	0.05%
STATE											
General State Aid	\$5,356,164	\$5,298,590	-1.07%	\$5,319,028	0.39%	\$5,164,738	-2.90%	\$4,962,264	-3.92%	\$4,726,330	-4.75%
Other State Revenue	\$1,731,050	\$1,336,550	-22.79%	\$1,336,550	0.00%	\$1,336,550	0.00%	\$1,336,550	0.00%	\$1,336,550	0.00%
TOTAL STATE REVENUE	\$7,087,214	\$6,635,140	-6.38%	\$6,655,578	0.31%	\$6,501,288	-2.32%	\$6,298,814	-3.11%	\$6,062,880	-3.75%
TOTAL FEDERAL REVENUE	\$699,100	\$590,100	-15.59%	\$590,100	0.00%	\$590,100	0.00%	\$590,100	0.00%	\$590,100	0.00%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$14,833,893	\$14,599,798	-1.58%	\$15,860,922	8.64%	\$15,976,872	0.73%	\$15,788,207	-1.18%	\$15,556,790	-1.47%

REVENUE BY SOURCE DETAIL - FY 2014



REVENUE PROJECTION (MILLIONS)

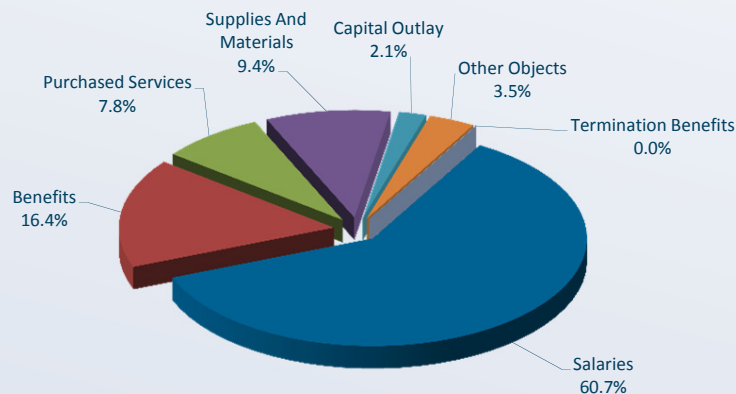


Meridian CUSD 223: 89% GSA with \$.70 Rate Increase

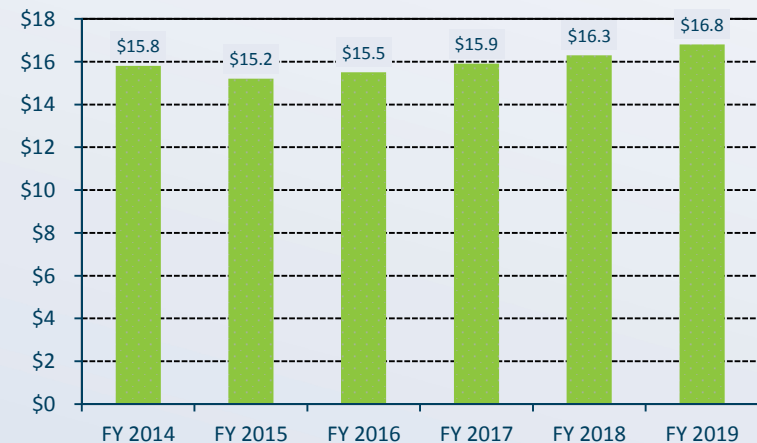
Aggregate - Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
Salaries	\$9,603,109	\$9,093,850	-5.30%	\$9,196,789	1.13%	\$9,364,538	1.82%	\$9,564,161	2.13%	\$9,716,876	1.60%
Benefits	\$2,598,043	\$2,616,771	0.72%	\$2,731,748	4.39%	\$2,867,891	4.98%	\$3,020,283	5.31%	\$3,175,928	5.15%
TOTAL SALARIES & BENEFITS	\$12,201,152	\$11,710,621	-4.02%	\$11,928,537	1.86%	\$12,232,429	2.55%	\$12,584,445	2.88%	\$12,892,803	2.45%
Purchased Services	\$1,236,567	\$1,212,630	-1.94%	\$1,230,163	1.45%	\$1,248,046	1.45%	\$1,266,287	1.46%	\$1,284,893	1.47%
Supplies And Materials	\$1,485,033	\$1,460,967	-1.62%	\$1,498,471	2.57%	\$1,537,140	2.58%	\$1,577,017	2.59%	\$1,618,149	2.61%
Capital Outlay	\$327,556	\$334,107	2.00%	\$340,789	2.00%	\$347,605	2.00%	\$354,557	2.00%	\$361,648	2.00%
Other Objects	\$555,342	\$483,109	-13.01%	\$507,265	5.00%	\$532,628	5.00%	\$559,259	5.00%	\$587,222	5.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$6,541	\$6,541	0.00%	\$6,541	0.00%	\$6,541	0.00%	\$6,541	0.00%	\$6,541	0.00%
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$3,611,039	\$3,497,355	-3.15%	\$3,583,229	2.46%	\$3,671,960	2.48%	\$3,763,662	2.50%	\$3,858,453	2.52%
TOTAL EXPENDITURES	\$15,812,191	\$15,207,976	-3.82%	\$15,511,766	2.00%	\$15,904,389	2.53%	\$16,348,107	2.79%	\$16,751,256	2.47%

FY 2014 EXPENDITURES BY OBJECT



EXPENDITURE PROJECTION (MILLIONS)



Meridian CUSD 223: 89% GSA with \$.70 Rate Increase

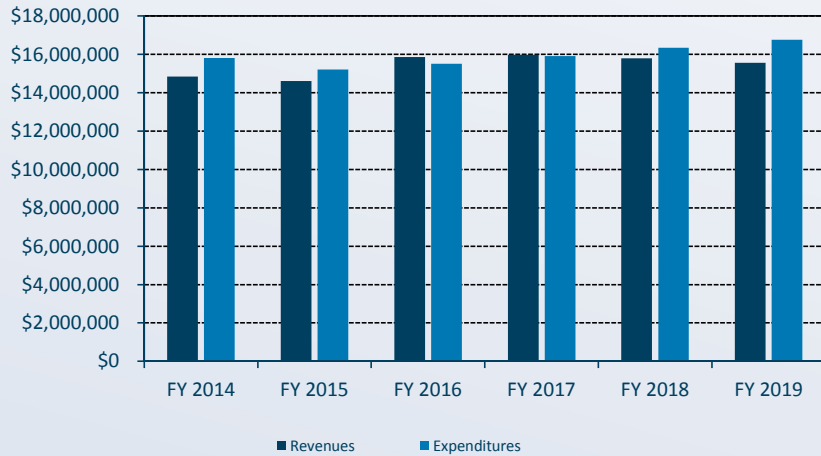
Aggregate - Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE											
Local	\$7,047,579	\$7,374,557	4.64%	\$8,615,244	16.82%	\$8,885,484	3.14%	\$8,899,293	0.16%	\$8,903,810	0.05%
State	\$7,087,214	\$6,635,140	-6.38%	\$6,655,578	0.31%	\$6,501,288	-2.32%	\$6,298,814	-3.11%	\$6,062,880	-3.75%
Federal	\$699,100	\$590,100	-15.59%	\$590,100	0.00%	\$590,100	0.00%	\$590,100	0.00%	\$590,100	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$14,833,893	\$14,599,798	-1.58%	\$15,860,922	8.64%	\$15,976,872	0.73%	\$15,788,207	-1.18%	\$15,556,790	-1.47%
EXPENDITURES											
Salary and Benefit Costs	\$12,201,152	\$11,710,621	-4.02%	\$11,928,537	1.86%	\$12,232,429	2.55%	\$12,584,445	2.88%	\$12,892,803	2.45%
Other	\$3,611,039	\$3,497,355	-3.15%	\$3,583,229	2.46%	\$3,671,960	2.48%	\$3,763,662	2.50%	\$3,858,453	2.52%
TOTAL EXPENDITURES	\$15,812,191	\$15,207,976	-3.82%	\$15,511,766	2.00%	\$15,904,389	2.53%	\$16,348,107	2.79%	\$16,751,256	2.47%
SURPLUS / DEFICIT	(\$978,298)	(\$608,178)		\$349,156		\$72,483		(\$559,900)		(\$1,194,466)	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$140,000)	(\$105,000)		(\$76,000)		(\$12,000)		(\$12,000)		(\$12,000)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$140,000)	(\$105,000)		(\$76,000)		(\$12,000)		(\$12,000)		(\$12,000)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$1,118,298)	(\$713,178)		\$273,156		\$60,483		(\$571,900)		(\$1,206,466)	
BEGINNING FUND BALANCE	\$5,226,400	\$4,108,102		\$3,394,924		\$3,668,080		\$3,728,562		\$3,156,662	
PROJECTED YEAR END BALANCE	\$4,108,102	\$3,394,924		\$3,668,080		\$3,728,562		\$3,156,662		\$1,950,196	
FUND BALANCE AS % OF EXPENDITURES	25.98%	22.32%		23.65%		23.44%		19.31%		11.64%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	3.12	2.68		2.84		2.81		2.32		1.40	

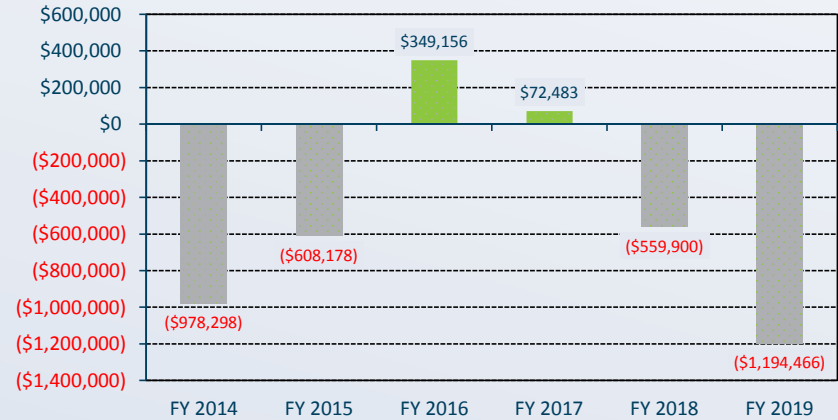
Meridian CUSD 223: 89% GSA with \$.70 Rate Increase

Aggregate - Projection Analysis

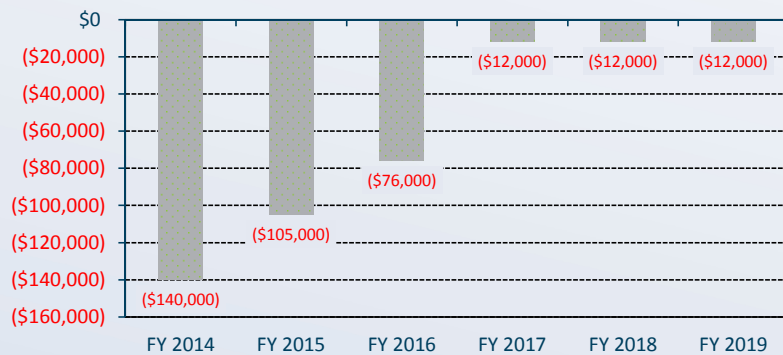
REVENUES VS. EXPENDITURES



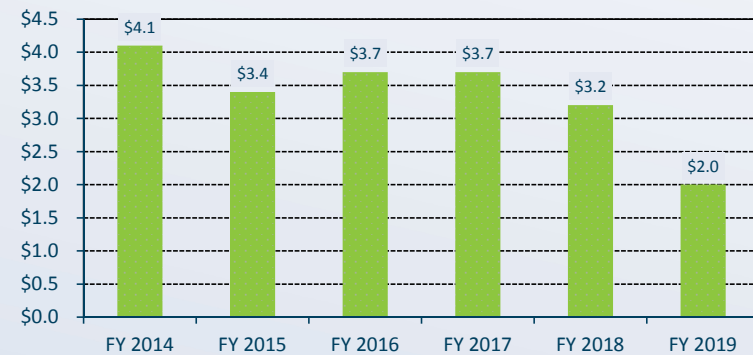
FY SURPLUS / DEFICIT



OTHER FINANCING SOURCES & USES



YEAR END FUND BALANCE (MILLIONS)





Projected Year-End Balances (Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)

